



## Media release

Basel/Singapore, 24.01.2022

# MCH Group to become minority owner of ART SG in Singapore

Today, MCH Group (Basel/Switzerland), the parent company of Art Basel, announces it is taking a 15% stake in Art Events Singapore, the organizer of ART SG, the new art fair for Southeast Asia. Taking place during Singapore Art Week, ART SG, whose lead partner is UBS, will be launched on 12-15 January 2023 at the Marina Bay Sands Expo and Convention Centre. It will present some 100 leading international galleries, as well as installations, films, talks and performances.

"We will establish a distinctive identity for ART SG which reflects Singapore's natural role as a regional hub and as a gateway to Southeast Asia. With positive commitment from an overwhelming number of the world's leading galleries, we are looking forward to welcoming many who will exhibit in Singapore for the first time, alongside the very best galleries of Singapore and Southeast Asia. Fostering artistic excellence and cultural dialogue across Southeast Asia and the broader Asia Pacific region is central to ART SG's mission, and we are delighted to have the support of MCH Group whose experience and network will benefit these ambitions," said Magnus Renfrew Co-Founder of ART SG.

Co-Founder of ART SG Sandy Angus continued, "Singapore's position as both a dynamic cultural destination, and a leading global centre of private wealth management, has continued to thrive in recent years. We are confident that our team's experience, network and long-standing commitment to the region, alongside the rapidly developing market appetite across Southeast Asia, provide the perfect opportunity to launch ART SG. We are delighted that MCH Group shares our vision for ART SG."

MCH Group engages with ART SG as part of the company's wider strategy to foster the thriving cultural ecosystems across the region. Through supporting regional initiatives, it is the company's aim to contribute to the long-term strength of Asia's growing art scenes and make a positive impact in the region, which is seen as complementary to the core business of running Art Basel in Hong Kong.

Adeline Ooi, Director Asia of Art Basel, explains, "ART SG is characterized by professional expertise and compelling concepts. With our participation in ART SG, we can make a further contribution to encouraging the creation, experience and understanding of contemporary art in Asia beyond Art Basel in Hong Kong, as we do in a different way through our support of S.E.A. Focus in Singapore and Art Week Tokyo."

The launch of ART SG had to be postponed several times due to the Covid-19 pandemic. "We are convinced of the successful launch of the new art fair in January 2023 and are delighted that we are in a position to be able to support it," states Beat Zwahlen, CEO of MCH Group. "Our participation in ART SG will contribute equally to strengthening the art market and our position in this attractive geographical area."

### MCH Group | Art Basel

The MCH Group, headquartered in Basel, Switzerland, is an internationally active experience marketing company with a comprehensive service network. It organizes around 30 community platforms in Switzerland and abroad, offers comprehensive experience marketing solutions from strategy to creation and implementation, and also operates its own exhibition sites in Basel and Zurich. Among other things, the MCH Group is the organizer of Art Basel, which was founded in 1970 by Basel gallery owners and today comprises the world's most important art fairs for modern and contemporary art, held in Basel, Miami Beach and Hong Kong. In recent years, Art Basel's offering has been expanded beyond the actual art fairs with new initiatives ("Art Basel and UBS Global Market Report") and digital platforms ("Online Viewing Rooms").

MCH Group Art Basel

### Art Events Singapore | ART SG

Behind Art Events Singapore and ART SG are three leading representatives of the international art fair industry: Sandy Angus, Tim Etchells and Magnus Renfrew. Tim and Sandy were the founders of the former Art HK along with Magnus as Fair Director throughout (the precursor of today's Art Basel in Hong Kong). Magnus went on to be the Founding Director of Art Basel in Hong Kong from 2012-2014. In partnership, the trio launched Taipei Dangdai in 2019. Sandy Angus owns Angus Montgomery Arts, an independent exhibition company that includes the art fairs Sydney Contemporary and Art Central (Hong Kong) which are co-owned with Tim Etchells. It also includes PHOTOFAIRS Shanghai and India Art Fair. ART SG will be held for the first time at the Marina Bay Sands Expo and Convention Centre on 12-15 January 2023 and will present some 100 leading international galleries, as well as installations, films, talks and performances. ART SG

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