BUSINESS REPORT 2023

MCH GROUP







Business Report 2023Sustainability Report

Table of Contents

Annual Report

Activity The year in brief 01 Letter to shareholders 02 Art Basel 10 Own Events Guest Events & Congresses 15 19 Live Marketing Solutions Management & Culture 31 **Corporate Governance** 33 Notices 36 Shareholders 40 Group 42 Organisation & Management Management Structure 53 Board of Directors **Executive Board** 60 63 Personnel

Financial Report

Statutory Auditors

Group Account

- 65 Balance Sheet
- 66 Income Statement
- 67 Cash Flow Statement
- 69 Shareholder's Equity
- 70 Notes

64

108 Report of the statutory auditors

Account MCH Group Ltd.

- 113 Balance Sheet
- 115 Income Statement
- 116 Notes
- 125 Report of the statutory auditors

Remuneration Report

130	Introduction
131	Governance
135	Remuneration System
140	Remuneration
	Board of Directors
143	Remuneration
	Executive Board
146	Report of the statutory
	auditors

Sustainability Report

- 03 MCH Group at a glance 07 Statement CEO and CSSO 80 Introduction 12 2023 Sustainability Report 20 Environment 30 Social 43 Governance 57 **Business Units**
- 94 Appendix

90

97 eReport of the statutory auditors

GRI Content Index

MCH Group at a glance

MCH Group is committed to maintaining its leading role in the exhibition and event sector. Our strategic goal is to create added value by integrating ESG aspects into our value creation. (ESG: Environmental. Social. Governance.)

Sustainability entails responsibility towards our stakeholders and shareholders. We innovate and continuously develop both ourselves and our business model. Above all, we set ourselves ambitious but attainable goals. These are commensurate with our strategy of sustainable growth and expansion. At the same time, we aim to meet the climate targets (Paris 2050, COP28) and comply with the legislation.



Networking different competencies to achieve unique, customeroriented solutions

MCH Group, with its value chain, provides a very broad and variable range of services in physical and digital formats for a variety of industries (exhibitions such as Art Basel) together with bespoke offerings in all areas of experience marketing (Expomobilia, MC², MCH Global). By networking its different competencies, the group is able to create unique, customer-oriented solutions.

Results 2023

98.62 %

of the electricity consumed at the Swiss locations is renewable

100 %

reusability is guaranteed by Expomobilia's expo design system (stand construction) in certified oak

No. 1

global show for the international art market

GRI.SBTi. TCFD.CDP

Frameworks, standards, ratings 2023

100 %

of emissions (Scope 1, Scope 2) at all MCH Group locations worldwide have been calculated for 2023

34 %/66 %

proportion of women to men in the company

Introduced

Supplier Code of Conduct

Awards

MC² USA: Experience Design & Technology Awards in 2023.

Expomobilia pavilions at the World Expo in Dubai.

We create added value



Customers

By networking our comprehensive live marketing expertise, we create unique, customer-oriented solutions and new, sustainable offers.



Employees

Through the transformation process, initiated in 2022, our cultural change is taking place, with newly developed corporate values at its center.



Partners

Thanks to sustainable partnerships and procurement, we promote sustainability along the entire value chain, upstream and downstream.



Community and network

By increasing the attractiveness of event locations, we make an important contribution to the community in terms of culture and the economy (indirect economic effects). At the same time, we bring together the key industry players nationally (construction, etc.) and globally (art, etc.) in leading networks.

Key figures 2023

FINANCIAL KEY FIGURE - GLOBAI	-			202	23 (Base yea	ır)			
	Unit	Switzerland	EU, GB	ı	USA	Asia	Т	OTAL	
Operating income	m CHF	103.2	57.1	:	195.0	38.4	3	93.7	
NON FINANCIAL KEY FIGURES - GLOBAL				202	23 (Base yea	ır)			
	Unit	Switzerland	EU, GB	ı	USA	Asia	Т	OTAL	Assurance*
ENERGY									
Total energy consumption	MWh	25 078	3	611	7 703	3	323	33 715	
Total electricity consumption	MWh	15 06	3	304	4 368	3	239	19 979	
Total electricity consumption renewable ^a	%	98.63	2 2	1.13	()	0	74.7	
Total electricity consumption non-renewable	%	1.38	3 7	8.87	100)	100	25.3	
Energy intensity	kWh/m2	48.50) 3	4.26	51.16	<u>, </u>	8.74	46.67	
EMISSIONS									
Total emissions ¹⁾	tCO2e	126 15	3 71	137	169 887	7	38 651	405 833	
Total direct emissions (Scope 1)	tCO2e	660)	139	1 456	·	14	2 269	V
Total indirect emissions (Scope 2, market-based)	tCO2e	528	3	31	1 636	.	178	2 372	V
Total indirect emissions (Scope 2, location-based)	tCO2e	700)	31	1 636	.	178	2 544	√
Total indirect emissions (Scope 3)	tCO2e	124 97	70	967	166 795	5	38 459	401 191	
Total emissions offset	tCO2e/%	-)	0	()	0	0	
Emissions intensity	tCO2e/m2	0.24	4	3.99	1.13	3	1.04	0.56	
EMPLOYEES									

Total employees (full- and part-time) ^{b-d}	Number W/M	204/226	34/39	204/662	52/20	494/947	V
Total employees full-time	Number (%)	343 (80%)	61 (84%)	572 (66%)	70 (97%)	1046 (73%)	
DIVERSITY							
Proportion of W/M (full- and part-time)	% W / M	47/53	47/53	24/76	72/28	34/66	√
Proportion of W/M Board	% W / M					14/ 86	√
Proportion of W/M Executive Boar	d % W / M					0/100	√
Proportion of W/M Management Team	% W / M					20/80	√

^{*} Independent Limited Assurance. See Assurance Statement KPMG. The assurance covers the total Scope 1 and 2 emissions, not Scope 1 and 2 emissions per region.

- a The renewable share relates exclusively to electricity (and not to total energy consumption)
- b Number of employees at the end of the reporting period.
- c Total 1441 employees, excl. Board (7 members)
- d The increase in the headcount in 2023 is due to the increase in temporary employees (601), mainly in the USA

1) EMISSIONS

Scope 1 Direct emissions:

Direct greenhouse gas emissions come from sources that are owned or controlled by the company, e.g. emissions from heating systems, the vehicle fleet, etc.

Scope 2 Indirect emissions:

Scope 2 comprises the greenhouse gas emissions from purchased electricity consumed by the company.

Location-based (emission factor):

This approach quantifies emissions on the basis of activity data and local or national grid factors, i.e. the average emission factors for a specific geographical region.

Market-based (emission factor):

Market-based figures refer to the emission factors of the electricity supplier or an individual electricity product.

CEO and CSSO Statement



Florian Faber Chief Executive Officer



Sarah Borrey Chief Strategy and Sustainability Officer

Passion and entrepreneurial action have characterized the history of MCH Group for more than 100 years. We are integrating the central concept of sustainability into our business with the aim of further developing our unique company together with its products and services for a successful future. As a leading live marketing company, we wish to set industry standards that go beyond our immediate sphere of influence.

The goals and roadmap have been defined. Priority has been accorded to the decarbonization of our business activities. In 2023, we collected the data for our locations and events worldwide and had the CO₂ emissions (Scope 1, Scope 2) independently verified (independent limited assurance). In accordance with the SBTi (Science Based Targets Initiative), MCH Group has committed itself to defining a reduction pathway at global level.

Sustainability is promoting new perspectives and business models in our company. The individual Business Units report on their sustainability commitment and show how business models are developing dynamically in line with new customer requirements and ESG trends. We are proud that all members of the Management Team are featured in the Sustainability Report 2023 with a sustainability statement.

Linking economic, environmental and social objectives constitutes a success factor for MCH Group. The challenges are considerable and are motivating us and our employees to perform at the highest level. We would like to thank everyone for their cooperation, ideas and commitment.

Florian Faber, CEO

Sarah Borrey, CSSO

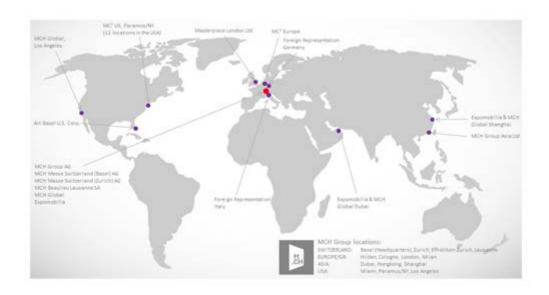
Introduction

Entrepreneurial thinking and actions have shaped our group's more than 100-year history and will also determine the path we follow into a sustainable future.

Globally networked - business model and sustainability

MCH Group, which was founded in Basel (Switzerland) in 1916, is a leading, globally-operating live marketing company. The group's portfolio includes services to meet all the needs of experience marketing. MCH Group provides community platforms worldwide, in physical and digital formats, together with bespoke solutions in all areas of experience marketing, including attractive multi-functional event infrastructures of its own, such as those in Basel and Zurich.

In recent years, MCH Group has laid the foundations for a successful future despite extremely difficult framework conditions. The capital increases, the entry of Lupa and the renewal of the Board of Directors have served to strengthen the capital structure, shareholder base and corporate management. The management and the Board of Directors have reviewed, confirmed and further developed the strategy. Several strategic initiatives have already been implemented and others are about to be realized. The operating result confirms the course we have adopted. Operating income in 2023 totals CHF 393.7 million and is therefore comparable with the previous year's result (2022: CHF 394.1 million).



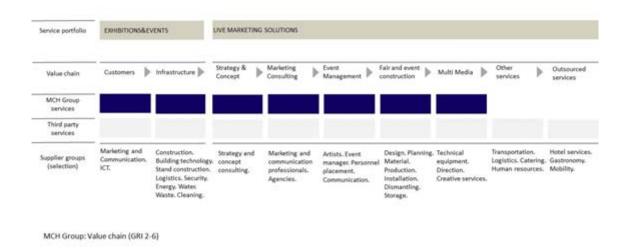
The MCH Group portfolio includes national and international exhibitions of its own and also guest events (in Basel and Zurich). The companies in the Experience Marketing Solutions segment are active and networked worldwide.



Projects of all sizes

At the start of the value chain are the customers, who require the right infrastructure and services (solutions) to stage their events and exhibitions. MCH Group provides a wide range of services in this value chain, which can vary according to the requirements.

Our physical, digital and hybrid experience marketing solutions are not just for trade fairs and exhibitions. We are also active worldwide in the entire live marketing market. We design and construct projects of all sizes, from individual projects to major sporting and cultural events (including pavilions at World Expos).



Upstream processes such as procurement, logistics and supplier selection, and downstream processes like waste management form an integral part of our value creation and are included in the sustainability assessment as material topics. We are moving ahead with the further development of our value creation in a continuous process, in dialog with our internal and external stakeholders and giving due consideration to sustainability criteria in all process steps and at all company levels.

For companies, industries, locations

Our marketing platforms and solutions contribute to the success of companies and industries by bringing them together in a specific location at a specific point in time. This concentration on a specific time and place has key advantages for all the partners involved.

The locations benefit from MCH Group's activities and platforms in various ways, especially through the major economic impact triggered by exhibitions and events: publicity and an identity for the location, tourism, the hotel and restaurant trade, etc. Two delegates from the public corporation of Basel-Stadt safeguard these interests on the Board of Directors.

Indirect economic impacts

Exhibitions, congresses and events generate a major direct and indirect economic benefit. A number of studies on the economic impact of exhibitions show that exhibition companies produce indirect returns that are eight to ten times greater than their own turnover. Only 20 to 25 % of the expenditure incurred by an exhibiting company when it takes part in an exhibition goes to the exhibition organizers. Some 75 to 80 % of its expenditure goes to different suppliers and service providers.

In Switzerland, the activities associated with MCH Group trigger sales of several billion Swiss francs as direct or indirect knock-on effects. This expenditure goes to the construction and ancillary industries (around 20 %), the hospitality industry (around 30 %), public transport operators (around 16 %), the retail trade (around 6 %), and different service providers (around 28 %). 1) The associated added value serves to create jobs and generates significant tax revenue for the confederation, cantons and communes.

1) The information provided is based on empirical values from previous studies. MCH Group has commissioned a new study. The results are expected in 2024.

Further effects exist that cannot be expressed in figures. These include, in particular, the positive influence of trade fairs as successful marketing platforms for the industries and companies concerned.

At the locations at which trade fairs and congresses are staged, these frequently have a "lighthouse effect" for tourism through their reach or appeal, which is transmitted to the city or country in question. The Basel region, for instance, benefits from the fact that the globally leading events of Art Basel in Basel, Art Basel in Miami Beach and Art Basel in Hong Kong carry the name of their "home city" throughout the world.

In 2023, the two Culture and Tourism Basel working parties led by the cantonal government launched the "I'm part of it" initiative, which is supported by all stakeholder groups. The shared goal is to make Art Basel visible, perceptible and tangible throughout the city by means of this comprehensive initiative aimed at boosting the welcoming culture. A range of measures – welcome and information desks at EuroAirport and the railway stations, flagging throughout the city and swimming in the Rhine with gallery owners – are designed to strengthen the partnership between all those involved.



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Sustainability Report 2023

The Sustainability Report 2023 highlights the importance of sustainability for MCH Group and sets out the corporate priorities and initiatives. The Sustainability Report is divided into the dimensions of Environmental, Social and Governance.



Environment How does the MCH Group deal with the environment?



Social How does MCH Group deal with its employees and the community?



Governance What does responsible corporate governance mean for the MCH Group?

A key aspect of MCH Group's annual reporting involves being transparent about the relevant sustainability topics and our sustainability performance (GRI 2-3). The Sustainability Report 2023 has been prepared in accordance with the latest 2021 GRI Standards and is being published in March 2024 as a separate report (GRI: Global Reporting Initiative). No corrections or restatements compared to previous years are required for the 2023 reporting year (GRI 2-4). External assurance has been conducted for the first time of some of the figures and information published in this report (GRI 2-5). The Sustainability Report is published in the context of the 2023 Business Report (Annual Report, Financial Report, Remuneration Report).

New non-financial reporting and due diligence obligations

Reporting on non-financial matters has been given greater weight through the legal obligation set out in Art. 964a ff. of the Swiss Code of Obligations (CO). On January 1, 2022, new reporting, transparency and due diligence obligations came into force for companies domiciled in Switzerland as per the Swiss Code of Obligations (Art. 964a-c and 964j-l CO) and the associated implementing ordinance (Ordinance on Due Diligence and Transparency in relation to Minerals and Metals from Conflict-Affected Areas and Child Labor [VSoTr]). The obligation to report on non-financial matters applies to "public interest entities" as per Art. 2, letter c of the Audit Oversight Act (AOA). MCH Group is also subject to this obligation, since, together with the Swiss and foreign companies it controls, the group has an annual average of at least 500 full-time employees for two consecutive business years and reports a balance sheet total in excess of CHF 20 million or sales in excess of CHF 40 million.

These provisions now apply for the first time to MCH Group's reporting for the 2023 business year. In its report, the company must account for environmental, social and labor issues as well as for the respect of human rights and the fight against corruption (including due diligence and transparency obligations with regard to minerals/metals from conflict areas and child labor). MCH Group started its preparatory work in 2022 and continued it in 2023. The most important ESG aspects are as follows:

POLICIES. DUE DILIGENCE	 The Code of Conduct is applicable at overall company level. A Supplier Code of Conduct (corporate level) was drawn up in 2023. ESG policies are being developed where necessary. At the level of the business units specific policies are in place. Due diligence processes are still to be introduced.
MEASURES	 Various ESG measures are being implemented or are being implemented on an ongoing basis.
RISKS	 In 2023, a risk analysis was carried out in accordance with the TCFD guidelines (see Governance).
PERFORMANCE INDICATORS	 With the survey of CO2 emissions worldwide and their verification (Independent Limited Assurance), the MCH Group will have the data basis for defining the reduction path in accordance with SBTi in 2023. The employee figures and diversity have been collected and - in 2023 - audited for the first time (Independent Limited Assurance). The data situation as of 2023 allows specific targets to be defined. Surveys and data are available for the key topics, such as anti-corruption and human rights (see Governance, Compliance).



In 2023, MCH Group took part in the CDP rating with its data for the first time, achieving a D (on a scale of A to F). We see the result as an incentive for us to continue with the efforts we have already launched in a bid to achieve net zero.

CDP, Carbon Disclosure Project

The Sustainability Report 2023 is being prepared under the leadership of Sarah Borrey, CSSO of MCH Group, in collaboration with the Sustainability Team and external support. KPMG is responsible for the independent limited assurance of certain data. Prior to publication, the report is submitted to the Group Management Team, the Executive Board and the Board of Directors for consultation. The Chairman of MCH Group signs the report. The report is to be submitted to the Shareholders' Meeting for approval.

Strategic approach and roadmap

MCH Group attaches great importance to competitiveness and value creation for its global group of companies in the interests of all stakeholders, shareholders and customers, partners and suppliers, our employees, the industry networks and the business locations of Basel and Zurich. Our strategic focus is on growth and expansion.

Our efforts in 2023 form the foundation for further developments

In 2023, we made significant efforts in the area of sustainability and laid the foundations for future action. Based on scientifically sound findings, we set ourselves the long-term goal of achieving net-zero emissions by 2050. The short and medium-term targets are currently being drawn up.

In order to achieve these goals, we are attaching great importance to defined material topics in the three dimensions of environment, society, and corporate governance. These material topics detail the areas in which we have the greatest impact on our environment and society. In 2024, we are defining quantitative and qualitative targets as well as a clear roadmap which can be monitored and evaluated by means of the appropriate key figures and indicators. The risk management system we introduced in 2023 also takes into account climate-related risks, including direct climatic impacts and the associated transition risks. In addition, our governance structures ensure that the company management acts responsibly and in accordance with our values. MCH Group aims to make its contribution to the United Nations' Sustainable Development Goals (UN SDGs) that we believe we can influence.



Roadmap to net-zero emissions

MCH Group intends to complete its transition to net-zero emissions by 2050 in accordance with the guidelines issued by the Science Based Targets initiative (SBTi). This includes the reduction of greenhouse gas emissions across all relevant areas: Scope 1 (direct emissions), Scope 2 (indirect emissions from purchased energy) and, where feasible, Scope 3 (all other indirect emissions over the length of the value chain). We aim to drive innovation and sustainable growth while supporting our customers and partners in their efforts to achieve their net-zero targets. In pursuing this goal, we are contributing directly to Switzerland's climate goals. By ratifying the Paris Agreement, the country has pledged to meet the 1.5°C target.

GOALS

STATUS

Since 2014

- Expansion of renewable energy, including photovoltaic systems
- Approx. 90% renewable energy at all locations in Switzerland
- Collection and publication of energy and emissions data for all Swiss locations
- Separate Sustainability Report

2022

- Appointment of the CSSO (Chief Strategy and Sustainability Officer)
- Building the Sustainability Team
- Identification of material topics for strategic further development
- Implementation of various measures
- Reporting according to GRI

2023

- Collection of energy and emissions data worldwide with 2023 as the base year
- Independent Limited Assurance of global emissions data (Scope 1 and 2) and employee Indicators
- Development of climate-related risk management
- Reporting according to GRI and 964 CO

2024

Reduction path as per SBTi-

Planning and testing of reduction measures

Implementation of measures in the context of the identified material topics

Compilation and expansion of policies and guidelines

2030

Milestone 2030:

Reduction target as per SBTI reduction pathway

2037

Milestone 2037:

Reduction to achieve the net-zero target of the Canton of Basel-Stadt for significant investments

2050

Attainment of net-zero target

Material topics

In 2022, we conducted a survey of more than 200 external and internal stakeholders (customers, partners, employees, shareholders, experts). Respondents had to rate 30 pre-selected factors according to their actual and potential social, economic and environmental impacts, including their impact on human rights. Based on the survey results, we identified and prioritized the material topics for our sustainability strategy and/or reporting. These are strategic topics we are addressing or projects in progress. (GRI 3-1)



Sustainable Business Models

Developing and implementing sustainable projects and initiatives that meet the new, sustainable requirements of our markets and stakeholders.



Energy-Management

Use of and transition to renewable energy sources, including own photovoltaic systems, and optimization of operations (e.g. lighting systems, energy-efficient appliances).



Diversity. Equity. Inclusion

Promoting diversity, equal opportunities and inclusion within and, where possible, outside the organization by establishing and living values and consistently applying anti-discrimination practices.



Learning and Development

Training and development opportunities for employees, covering both the relevant specialist area and further training in sustainability and management.



Cooperation with suppliers

Development and application of social and ecological criteria in the selection of and in cooperation with suppliers as well as in the selection of materials or products.



Logistics and Transport

Selection of low-emission transport options and optimization of delivery and removal.



Waste Management

Minimizing the use of resources and waste production, including recycling and upcycling of materials. Optimizing the procurement, separation, reuse and disposal of resources, both in in-house productions and at exhibitors.

In determining the material topics, we are following the recommendations of the GRI Standard on materiality analysis and implementing these in accordance with 'GRI 3: Material Topics 2021' (GRI Global Reporting Initiative). No revision of the material topics took place in 2023.

Our material topics (GRI 3-2):

GRI		MATERIAL TOPICS
		ENVIRONMENT
302		Energy
305	305-1 Independent Limited Assurance	Emissions
	305-2 Independent Limited Assurance	
306		Waste
308		Supplier Environmental Assessment
		SOCIETY
414		Supplier Social Assessment
		Own disclosure: Logistics and Transport
404		Training and Education
405	405-1 Independent Limited Assurance	Diversity and Equal Opportunity
		ECONOMY, GOVERNANCE
201		Economic Performance
205		Anti-corruption
206		Anti-competitive Behavior
413		Local Communities
417		Marketing and Labeling
418		Customer Privacy
		Own disclosure: New business models

Innovations in 2023

Geographical expansion of environmental data Environmental data has been collected for all **collection** locations worldwide for the 2023 report

(previously: Switzerland)

Reporting by geographical regionReporting of environmental data is based on the

same geographical regions as the financial

reporting

Independent Limited Assurance KPMG has approved selected data in accordance

with ISAE 3000 (independent limited assurance):

GRI 305-1 Emissions (Scope 1) GRI 305-2 Emissions (Scope 2)

GRI 405-1 Diversity

GRI disclosure 2-7 employees

Assurance Statement Separate: In the Appendix to this report. By

KPMG.

Environmental



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MCH Group invests continuously in the optimization of its ecological indicators: in the construction and operation of its buildings and facilities by increasing energy efficiency, consuming renewable energies and reducing emissions; in logistics and transport through location-specific concepts that offer the greatest possible efficiency; in the production of stand structures and fittings through the selection and processing of materials. Environmental criteria are applied in the selection of suppliers (Supplier Code of Conduct introduced in 2023). Under the SBTi (Science Based Targets Initiative), MCH Group has committed to defining a reduction pathway consistent with the Paris Agreement and to specifying emission reduction targets at global level.

The quality and efficiency of MCH Group's significant trade fair infrastructures form the basis for numerous projects and initiatives. When it comes to energy efficiency and emissions, it is the production locations that account for the greatest share within the group.

Global data collection

In 2023, data was collected in cooperation with myclimate at the Business Units worldwide, at our own events and at the venues. This data collection enables us to identify energy and emission-intensive locations and define specific reduction potential. The 'Smart 3' tool has been introduced for recording and analyzing ESG data.

Reduction of CO₂ emissions

- A high proportion of renewable energy (98.62 % of electricity in Switzerland)
- Survey of CO₂ emissions (Scope 1 and Scope 2) at MCH Group locations worldwide (in 2023) and partial verification (independent limited assurance)
- Survey of CO₂ emissions (Scope 1 and Scope 2) for individual Art Basel events (in 2023)
- Various other measures (Business Units, infrastructure, products and services)
- Definition of the SBTi reduction pathway (as of 2024)

Reduction pathway

Under the SBTi (Science Based Targets Initiative), MCH Group has committed to defining a reduction pathway consistent with the Paris Agreement and to specifying emission reduction targets at global level.

Own trade fair infrastructure

In the case of its own trade fair infrastructures (Messe Basel and Messe Zurich), which it is able to influence directly, MCH Group has already been investing in infrastructure, its own photovoltaic systems and its operations for many years. It has won widespread acclaim for the extent of its renewable energy use and emission reductions. In 2022, MCH Group made a start on optimizing the lighting systems in its halls. A total of 1,400 lights were replaced in Basel. Energy consumption was cut by 50 % in this way. In Zurich too, 226 lights were replaced.

Waste reduction

- Collection of waste data for all MCH Group locations worldwide (in 2023)
- Collection of waste data from events and exhibitions (in 2023), including Art Basel in Basel, Miami
 Beach
- Planning of waste-reduction measures in 2024

Further initiatives to reduce and separate waste are currently being examined. MCH Group has already implemented comprehensive, experience-based and needs-based measures at the major exhibition sites: waste separation, availability of the necessary number of containers, cooperation with recycling partners, and waste reduction through the reuse of carpeting in the exhibition halls.

The focus here is on the exhibitors. The aim is to minimize waste at the procurement stage already, during set-up and dismantling, and also by having fewer giveaways. We intend to make even better use of the available recycling opportunities in future. We also use the services of professional third-party providers and partners to this end. The options are kept under constant review.

Sustainable procurement

- A global Supplier Code of Conduct introduced (in 2023)
- Supplier evaluation grid with a cost-benefit analysis to compare suppliers of completed projects
- Considerable savings through enhanced resource efficiency
- Legal certainty through new contracts with key suppliers
- Increased transparency in procurement through the IFS system
- Proactive collaboration between the Business Units and Procurement
- The Buying Channel Matrix categorizes suppliers, provides an improved overview and facilitates decision-making

Implementation of the Supplier Code of Conduct

The Supplier Code of Conduct adopted in December 2023 comes into force in 2024. It is planned to categorize suppliers. A-suppliers will be obliged to sign the Supplier Code of Conduct. Suppliers accounting for 80 % of the purchasing volume will thus be bound by the Code. Audits with the 20 most important suppliers are also planned for 2024.

The Supplier Code of Conduct sets out the overarching principles of MCH Group and hence governs the requirements for working together in an appropriate manner. Six principles underpin the content:

- 1) Compliance with the applicable legislation, and MCH regulations and guidelines
- 2) Honesty in dealings with private and public organizations and individuals
- 3) Fair treatment of people and respect for human rights
- 4) Assumption of social and environmental responsibility
- 5) Fair competition and integrity in business transactions
- 6) Protection and respect of private and proprietary information

To the Supplier Code of Conduct

Logistics and transport

 Logistics and transport topics are being developed in the context of the sustainability strategy (exhibitors, suppliers, visitors).

Transport and logistics have to meet complex requirements in order to ensure that trade fairs can adhere to their tight schedules. At certain times, significant quantities of what, in some cases, are highly valuable goods (art for art events) need to be delivered without obstructing regional traffic. Logistics and traffic also need to be optimized in terms of their environmental impact and cost.

Logistics and transport are material topics in the sustainability strategy that we are currently compiling. These have an impact on exhibitors, suppliers and visitors. We want to conserve resources and reduce the CO₂ emissions of vehicles and products – by switching to electric vehicles or promoting the use of public transport, for example. We are currently analyzing and optimizing our logistics and transport concepts in a bid to further reduce our ecological footprint. These measures are intended to positively impact both our group and our customers.

Traffic regime via checkpoints

Delivery traffic to the MCH Group's exhibition and congress centers is organized on the basis of a traffic regime via checkpoints (Basel and Zurich). In Basel, an online logistics tool has been developed to support this regime: All journeys made to transport goods to and from the exhibition site must be registered in advance for a specific time slot. Drivers are required to proceed to a checkpoint where their lorries are directed to the delivery zone of the hall in question for the specified time via a given route. They then have a set time slot for completing their loading or unloading. To ensure that this process can be optimally steered, all movements on the exhibition site are performed by Messe Basel's logistics partner.

Global environmental indicators

In 2023 (base year), MCH Group collected environmental indicators worldwide for all locations and events (excluding Art Basel Miami Beach). The Scope 1 and Scope 2 emissions have been verified independently (independent limited assurance) and form the basis for defining the reduction pathway (in 2024). MCH Group has committed to reducing emissions at global level as per the SBTi (Science Based Targets Initiative).

Environmental indicators for the locations (100 %, global)

ENVIRONMENTAL KEY FIGURES - GLOBAL LOCATIONS		2023 (Base year)					
	Unit	Switzerland	EU, GB	USA	Asia	TOTAL	
Energy reference surface	m2	273 716	5 170	81 389	1 084	361 360	
ENERGY							
Total energy consumption	MWh	21 550	420	5 647	138	27 756	
Total electricity consumption	MWh	12 311	114	2 315	54	14 794	
Total electricity consumption renewable ^a	%	98.62	21.13	0	0	74.7	
Total electricity consumption non-renewable	%	1.38	78.87	100	100	25.3	
Energy intensity	kWh/m2	78.73	81.31	69.38	127.67	76.81	
EMISSIONS							
Total emissions ¹⁾	tCO2e	7 327	745	58 429	1 185	67 687	
Total direct emissions (Scope 1)	tCO2e	483	133	1 419	7	2 041	
Total indirect emissions (Scope 2, market-based)	tCO2e	506	22	867	51	1 446	
Total indirect emissions (Scope 2, location based)	-tCO2e	648	22	867	51	1 588	
Total indirect emissions (Scope 3)	tCO2e	6 338	590	56 143	1 127	64 200	
Total emissions offset	tCO2e/%	0	0	0	0	0	
Emissions intensity	tCO2e/m2	0.03	0.14	0.72	1.09	0.19	
WASTE							
Total waste	t	400	294	1 502	27	2 223	
Total waste incineration	t/%	90%	83%	33%	98%	51%	
Total waste recycling	t/%	10%	17%	67%	2%	49%	

a The renewable share relates exclusively to electricity (and not to total energy consumption)

1) EMISSIONS

Scope 1 Direct emissions:

Direct greenhouse gas emissions come from sources that are owned or controlled by the company, e.g. emissions from heating systems, the vehicle fleet, etc.

Scope 2 Indirect emissions:

Scope 2 comprises the greenhouse gas emissions from purchased electricity consumed by the company.

Location-based (emission factor):

This approach quantifies emissions using activity data and on the basis of local or national grid factors, i.e. the average emission factors of a specific geographical region.

Environmental indicators for the events (global, without Art Basel Miami Beach)

ENVIRONMENTAL KEY FIGURES - GLOBAL EVENTS		2023 (Base year)				
	Unit	Switzerland	EU, GB	USA	Asia	TOTAL
Energy reference surface	m2	243 354	12 650	69 200	35 907	361 111
ENERGY						
Total energy consumption	MWh	3 528	190	2 056	185	5 959
Total electricity consumption	MWh	2 756	190	2 053	185	5 184
Total electricity consumption renewable	%	95.5	0	0	0	3.03
Total electricity consumption non-renewable	%	4.5	100	100	100	96.97
Energy intensity	kWh/m2	14.50	15.04	29.72	5.15	16.50
EMISSIONS						
Total emissions ¹⁾	tCO2e	118 831	70 391	111 458	37 466	338 147
Total direct emissions (Scope 1)	tCO2e	177	6	37	7	228
Total indirect emissions (Scope 2, market-based)	tCO2e	21	9	769	127	926
Total indirect emissions (Scope 2, location based)	-tCO2e	52	9	769	127	956
Total indirect emissions (Scope 3)	tCO2e	118 633	70 376	110 652	37 332	336 993
Total emissions offset	tCO2e/%	0	0	0	0	0
Emissions intensity	tCO2e/m2	0.49	5.56	1.61	1.04	0.94
WASTE						
Total waste	t	367	86	a	22	475
Total waste incineration	%	28%	37%	a	98%	33%
Total waste recycling	%	72%	63%	a	2%	67%
a Excluding Art Basel Miami Beach, December	2023 (data ava	ailability)				



@StadtKonzeptBasel

Environmental indicators Switzerland

With the photovoltaic systems installed at its locations in Switzerland, MCH Group produces up to 1.8 million kWh a year. The electricity requirements of the exhibition sites and Expomobilia are covered 100 % by renewable energy.

Although the operation of its own exhibition infrastructures in Basel and Zurich is demanding, MCH Group has effectively implemented key measures over the past few years. At all the Swiss locations – Messe Basel, Messe Zurich and Expomobilia – 100 % of electricity consumed comes from renewable sources. Photovoltaic systems on the roofs of Messe Basel and Messe Zurich and also at the Expomobilia location in Effretikon generate up to 1.8 million kWh every year. This corresponds to the electricity requirements of around 400 single-family homes with four-person households.

Messe Basel

A photovoltaic system was installed on the roof of Hall 1 in Basel in 1999 already, making it possible to use solar energy. Vegetation was also planted on the roof in conjunction with this. The panels have an area of 1,900 m² and an output of 215,000 kWh per year. A system four times this size was set up on the green roof of the new Messe Basel complex which was completed in 2013. This photovoltaic system, which was installed in cooperation with an investor, feeds approximately 1.1 million kWh of electricity into the grid of Industrielle Werke Basel (IWB), which took over the system in 2014. MCH Group also supports the "Wettstein 21" platform, which is responsible for a further photovoltaic system installed on the roof of the Congress Center Basel. This was realized at the end of 2014 and supplies up to 1.8 million kWh of electricity each year. The roof area was made available free of charge.

Messe Zurich

Since 2009, a photovoltaic system with a panel area of 1,200 m² and an annual output of 150,000 kWh has been in operation on the roof of Messe Zurich.

Expomobilia

Expomobilia operates two photovoltaic systems at its sites in Effretikon and Fehraltorf with a total surface area of 3,000 m². These generate approximately 435,000 kWh per year, covering the company's electricity requirements. Any surplus electricity that is produced is fed into the grid.



Messe Basel

Messe Basel has exhibition space totaling 141,000 m², including 122,000 m² in the two main halls 1 and 2. The Congress Center Basel also belongs to Messe Basel, with 25 rooms and capacities for up to 5000 persons.

The Basel-Stadt Minergie certification agency awarded the new Messe Basel complex the **BS-054 Minergie Label**, which was developed especially for this building (2013). In addition, the target values of **SIA Standard 380/4** are met with regard to lighting and ventilation/air-conditioning. The new complex satisfies stringent energy standards in respect of both the insulation of the shell and the resource-saving provision of the necessary heating and cooling energy. All heating, ventilation and cooling systems are operated according to demand and most of the waste heat generated is used.

For 2023, Messe Basel was issued with a **certificate** confirming that the site uses **100** % **renewable electricity** in Wind Europa quality (EWZ: Certificate No. 1395035).

Messe Basel has a cantonal target agreement (KZV) for major consumers with Canton Basel-Stadt. This is aimed at achieving a measure-based increase in energy efficiency by 2029 (starting in 2019). The goal is an energy efficiency of 118.7 % based on specific measures and success monitoring.

Messe Zurich

Messe Zurich has exhibition space totaling 30,000 m². Around 27,000 m² of this is located in halls 1 to 7 in the main building, while the separate hall 9 accounts for some 3,000 m². The main building additionally has seven smaller conference rooms accommodating 30 to 80 people. The main exhibition building is noted for its operational functionality and flexible room configuration.

Environmental indicators for locations in Switzerland

The key figures are comparable with those of the previous year. For 2023, energy consumption at Messe Basel is 16,984 MWh (2022: 15,062 MWh) and at Messe Zurich 2,714 MWh (2022: 2,244 MWh). Energy consumption for the administration in Basel has fallen 20 % to 719 MWh (2022: 903 MWh). Energy consumption at Expomobilia increased in 2023: 1,042 MWh (2022: 783 MWh). With the exception of Arcual (new), almost 100 % of the electricity consumed is renewable.

ENVIRONMENTAL KEY FIGURES - LOCATIONS SWITZERLAND		2023 (Base year)						
	Unit	Messe Base	l Messe Zurich	Expomobilia	Offices Base	elArcual	TOTAL	
Energy reference surface	m2	221 866	27 624	19 835	4 313	78	273 716	
ENERGY								
Total energy consumption	MWh	16 984	2 714	1 042	719	91	21 550	
Total electricity consumption	MWh	9 723	1 314	474	717	84	12 311	
Total electricity consumption renewable	%	99	100	100	100	0	98.62	
Total electricity consumption non-renewable	%	0.01	0	0	0	100	1.38	

Energy intensity	kWh/m2	76.55	98.24	52.56	166.66	1 164.07	78.73
EMISSIONS							
Total emissions	tCO2e	1 083	275	2 239	3 588	142	7 327
Total direct emissions (Scope 1)	tCO2e	344	40	98	1	0	483
Total indirect emissions (Scope 2, market-based)	tCO2e	404	78	23	1	1	507
Total indirect emissions (Scope 2, location-based)	tCO2e	517	93	28	9	1	648
Total indirect emissions (Scope 3)	tCO2e	335	157	2 118	3 586	141	6 337
Total emissions offset	tCO2e/%	0	0	0	0	0	0
Emissions intensity	tCO2e/m2	0.00	0.01	0.11	0.83	1.82	0.03
WASTE							
Total waste	t	1 093	494	24	1	21	1 634
Total waste incineration	t/%	100.00%	89.99%	89.06%	96.37%	0.00%	89.62%
Total waste recycling	t/%	0.00%	10.01%	10.94%	3.63%	100.00%	10.38%

Energy-saving measures

Various energy-saving measures have been tested and implemented at Messe Basel, Messe Zurich and Expomobilia:

- Office temperatures reduced
- Thermostat settings lowered in halls, foyers and technical rooms
- Inlet temperatures turned down outside hours of use
- Heating systems renewed (hydraulic balancing), including intelligent thermostat valves, thermal insulation, etc.
- Ventilation and air-conditioning systems energy-optimized
- Lighting systems replaced: all conventional systems are to be converted to LED lighting. At Messe
 Zurich, these measures were implemented in exhibition halls 1 to 6 in 2023. In Basel: Work has been largely completed in buildings 1 and 2 at Messe Basel
- Permanent lighting substituted by motion detectors (in corridors, storerooms, etc.)
- Number of photocopiers and printers optimized
- Appliances not in use switched off (no stand-by mode)
- Air-conditioning systems, hot water provision, room temperatures optimized (e.g. insulation through blinds, ventilation instead of cooling)
- Further operational optimizations, including for the lifts

Promotion of public transport

MCH Group promotes the use of public transport at its events by offering a range of special tickets in partnership with SBB RailAway, BVB, and Deutsche Bahn DB. Combined tickets are also available for certain events with admission to the event and overnight accommodation (Basel Card, via hotels).

MCH Group offers its employees a **"U-Abo Job Ticket"**. Our employees can purchase this with a discount of around 35 % which is paid by the employer. We motivate our employees to switch to public transport. This reduces the burden on the environment and the amount of road traffic.

Social



Our services are focused on customer satisfaction. With our cultural transformation, we are preparing the company for the challenges that lie ahead.

A globally-networked competence team for our customers

The Group Management Team, which brings together all the Business Units and services and is organized in the form of a globally networked team, is fully focused on customers and their needs. The main task of the team is to tailor our offerings to our global customers and further develop the value chain in line with market needs. We will thus be cooperating and interacting more intensively across the different divisions in future, combining competencies and know-how and thus creating added value for MCH Group and our customers.

- Leading world show for the international art market (Art Basel)
- Award winner for pavilions at World Expos (Expomobilia)
- Sustainable stand construction (Expomobilia)
- New industries as customers. Needs-orientated adaptation of offerings (content development).
 Sustainability in projects (MCH Global)
- New customers and orders (MC² USA)
- Renewal of ISO certifications. New customers. Expanded supplier network (MC² Europe)
- Customized, sustainable offers to meet new needs (Exhibitions & Events)

Our success is measured by the success of our customers

Through its marketing platforms and solutions, MCH Group wishes to contribute to strengthening the corresponding industry networks and communities as well as its national and international customers. The diverse nature of its customers and their needs is a key driver behind the innovative business models and solutions that are drawn up by the Business Units on the basis of their visionary ideas, specialist expertise, innovative capacity and their understanding of quality and sustainability (see the section on Business Units). They frequently define new benchmarks.

The customer groups comprise organizers, exhibitors, trade fair and event attendees, Live Marketing Solutions clients, partners, the venues and the general public as well as numerous subgroups and combinations of the above.

Our employees

At MCH Group, we rely on the creativity, competence, diversity and passion of our employees. MCH Group promotes a corporate culture that rewards personal initiative and commitment. We regard ourselves as a team in both success and failure. Our diversity is a strength that is boosted by mutual respect. We aim to create an environment in which individual potential can be developed for the greater good of the company's success (see Values, Governance).



Susann Zumstein Chief People Officer Group

"As Chief People Officer, I am committed to embedding sustainability at the heart of our workforce strategy. This year, we have laid a foundation for a culture that nurtures long-term employee engagement and well-being, fostering a diverse and inclusive environment where talent thrives. Our initiatives have been steered towards ensuring that our practices are not only environmentally and socially responsible but also economically beneficial. We are dedicated to upholding sustainable labour practices, ethical conduct, and a positive community impact, securing the enduring success and resilience of our company in the years to come."

At the end of the 2023 reporting year, MCH Group had a total of 1,441 employees (in 2022: 794). The increase compared with the previous year is due to the temporary employees (601) working mainly in the USA. In 2023, 840 people were employed by MCH Group on permanent contracts. This marks an increase of some 27 % (in 2022: 662). A total of 1,046 people are full-time employees and 395 part-time employees (approximately 73 % and 27 % respectively).

DIVERSITY. EQUAL OPPORTUNITY. INCLUSION

- 34 % and 66 % of employees are women and men respectively
- Verification of employee numbers globally in 2023 (independent limited assurance. GRI 2-7)
- Verification of global diversity disclosures in 2023 (independent limited assurance. GRI 405-1)

Employee indicators for global locations

Employee numbers and diversity were not only recorded in 2023, but were also independently audited for the first time (independent limited assurance). A total of 1,441 people work for MCH Group, 494 (34 %) of whom are women. Women are underrepresented in the three top management bodies. Our employees represent more than ten nationalities worldwide.

EMPLOYEE KEY FIGURES - GLOBAL LOCATIONS		2023 (Base year)	
Employees 2023 (GRI 2-7) - by gender			Assurance*
Total employees	Number	1 441 ¹⁻³	
Total employees male	Number	947	
Total employees female	Number	494	V
Total employees full-time	Number	1 046	
Total employees full-time male	Number	669	
Total employees full-time female	Number	377	V
Total employees part-time	Number	395	V
Total employees part-time male	Number	278	V
Total employees part-time female	Number	117	V
Total employees permanent	Number	840	V
Total employees permanent male	Number	472	V
Total employees permanent female	Number	368	V
Total temporary employees	Number	589	V
Total temporary employees male	Number	471	V
Total temporary employees female	Number	118	V
Apprentices, trainees	Number	12	V
Employees 2023 (GRI 2-7) - by region			
Total employees	Number	1 441	V
Switzerland	Number	430	V
EU, GB	Number	73	V
USA	Number	866	V
Asia	Number	72	V
Total employees full-time	Number	1 046	V
Switzerland	Number	343	V
EU, GB	Number	61	V
USA	Number	572	V
Asia	Number	70	V
Total employees part-time	Number	395	V
Switzerland	Number	87	V
EU, GB	Number	12	V
USA	Number	294	V
Asia	Number	2	V
Total permanent employees	Number	840	V
Switzerland	Number	410	V
EU, GB	Number	69	V
USA	Number	335	V
Asia	Number	26	V
Total temporary employees	Number	589	V
Switzerland	Number	8	V
EU, GB	Number	4	V
USA	Number	531	V
Asia	Number	46	V

- * Independent Limited Assurance. See Assurance Statement KPMG.
- 1 Number of employees at the end of the reporting period.
- 2 Total 1441 employees, excl. Board (7 members)
- 3 The increase in the headcount in 2023 is due to the increase in temporary employees (601), mainly in the USA

DIVERSITY (405-1) - by gender	2 023	Assurance ³
Employees (share)		
Total	1441 (100 %)	V
female	494 (34%)	V
male	947 (66 %)	V
Management Team (share)		
Total	10 (100 %)	V
female	2 (20%)	V
male	8 (80%)	V
Executive Board (share)		
Total	2 (100%) ¹⁾	V
female	0 (0 %)	V
male	2 (100 %)	V
Board (share)	7	
Total	7 (100 %)	V
female	1 (14%)	V
male	6 (86%)	V
DIVERSITY (405-1) - by age group	2 023	Assurance
Employees (share)		
Total	1441 (100 %)	
< 30	248 (17 %)	V
30-50	738 (51 %)	V
> 50	455 (32 %)	V
Management Team (share)		
Total	10 (100 %)	V
< 30	0 (0 %)	V
30-50	6 (60 %)	V
> 50	4 (40 %)	V
Executive Board (share)		
Total	2 (100 %) 1)	V
< 30	0 (0 %)	V
30-50	1 (50 %)	V
> 50	1 (50 %)	V
Board (share)		
Total	7 (100%	V
< 30	0 (0 %)	V
30-50	2 (29 %)	V

^{*} Independent Limited Assurance. See Assurance Statement KPMG.

¹ Also included in the Management Team.

Employees in Switzerland

EMPLOYEE KEY FIGURES - LOCATIONS SWITZERLAND				2023 (Base	year)			
Employee figures (GRI 2-7. GRI 405-1)	Unit	Arcual	MCH Beaulieu Lausanne	MCH Group Ltd.	MCH Live Marketing Solutions	Messe Zurich	Messe B	aselTOTAL
EMPLOYEES								
Total employees full-time	Number	13	1	24	86	18	201	343
Total employees full-time ma	le Number	8	1	12	65	11	109	206
Total employees full-time female	Number	5	0	12	21	7	92	137
Total employees part-time	Number	2	0	7	22	6	50	87
Total employees part-time male	Number	0	0	3	3	1	13	20
Total employees part-time female	Number	2	0	4	19	5	37	67
Total employees permanent	Number	15	1	28	104	22	240	410
Total employees permanent male	Number	8	1	14	66	12	119	220
Total employees permanent female	Number	7	0	14	38	10	121	190
Total temporary employees	Number	0	0	3	4	2	11	20
Total temporary employees male	Number	0	0	1	2	0	3	6
Total temporary employees female	Number	0	0	2	2	2	8	14

Training and education

Two programs are at the heart of our training and education:

- Culture Journey: A transformation process to create and promote a high-performing culture
- Management Development Program (MDP): This program is aimed at the development of management principles commensurate with the strategic orientation and cultural reorientation of MCH Group.

Culture Journey

At the end of 2022, we embarked on a far-reaching transformation process to ensure that we can master the challenges of the future. In parallel to our economic recovery, we are undergoing a cultural transformation, centered on new corporate values that are being drawn up. These will serve as basic principles to govern our attitudes, our day-to-day interaction, our collaboration across team and national boundaries, and also our behavior towards ourselves and others.



Creation and promotion of a high-performing culture

MCH Group is present in different regions of the world and is going through a process of change. This makes it all the more important to create a culture of shared values that will promote cooperation. The Culture Journey is based on four pillars. The first of these was aimed at making the move away from silo thinking and toward a culture of unity ("Silo to Unity"). It proved possible to considerably strengthen the sense of community within the company group through workshops for the Management Team (one three-day and two two-day workshops, global) and for the Game Changers (three workshops, Switzerland). The next three pillars of this transformation process are "Blame to Accountability" (improved communication

and mutual understanding), "Status Quo to Status Future" (the correct way of dealing with mistakes or failures) and "Top Down to 360 Collaboration" (expanding the scope for action and responsibility of the individual employee).

The corporate values shape our corporate culture. This contributes to the success of MCH Group. Our aim is to grow closer together as a group of companies. We can only win or lose together.

To the values

The Game Changers are employees from all MCH companies and hierarchical levels. They represent the interests of our teams and employees, contribute ideas, and work with the Group Management Team to further develop our corporate culture. They play an active part in shaping our Culture Journey and are key pillars in our process of cultural change.

Further workshops are planned for new Game Changers – one in the USA and one in Switzerland for the Asia region. In January 2024, a workshop is being held in Europe for the Paris and Swiss Game Changers. By expanding the Game Changers to include new members, we aim to increase their reach and impact. While there were 30 people in the first group, a total of 80 people will now be taking part.

"CEOs on Tour" is a key supporting measure. When the CEOs of the Business Units are in other countries, they meet up with the respective teams and provide informal updates on current business, engaging in relaxed discussions with the teams.

The Idea Exchange Platform and Exchange Program are currently under development. The former is a collaboration platform aimed at facilitating the exchange of ideas. Challenges can be discussed, successes celebrated and best practices shared here. The Exchange Program gives employees the opportunity to gain insight into other departments or Business Units.

Management Development Program (MDP)

The 2022/2023 management development program was launched in 2022. This further training aims to provide the 100 or so managerial staff with a practical basis for leadership that matches the strategic alignment and cultural reorientation of MCH Group. A key part of the training involves the revision and implementation of our corporate values.

The program was developed by Corporate People Management together with external experts (Avenir Group) and adopted by the Management Team. The management training is aimed primarily at reflecting on and further developing one's own leadership behavior and rapidly deploying the newly acquired knowledge. The contents include coaching and conflict resolution techniques, leadership in change processes and the development of an open feedback culture. The program is intended for all MCH Group managers worldwide and is held in English and German, divided into four modules.

Local community and networks

- Economic effects for the locations
- Lighthouse effect of events and functions
- Unique industry networks

MCH Group is committed to its location of Switzerland and to its infrastructure locations of Basel and Zurich as priority venues for staging its own and guest exhibitions. It thus safeguards the interests of its locations and secures the significant economic effects (see Introduction) that result from the group's activities at its exhibition and congress sites. MCH Group is additionally committed to institutions (business, tourism, culture) that promote both the economy and the group's business locations, providing them with active and transparent support through its membership and/or partnership in specific projects (see, for example, Messe Basel in cooperation with Basel Tourism).

Arcual – blockchain ecosystem

As a co-founder of 'Arcual', MCH Group supports the first blockchain ecosystem developed by the art community for the art community. Arcual is a technology company that designs cutting-edge digital and blockchain-based products to improve trust and security in transactions.

The future of digital infrastructure for the art world

Arcual offers a range of digital tools and integrations to support galleries, artists and collectors in ensuring verified transactions, digital authenticity, royalties, and international payments.

New standards for the art ecosystem

Arcual's configurable and collaborative technology products define new standards for the art market and offer new application options for solving longstanding challenges.



Access by Art Basel – powered by Arcual – brings collectors together with galleries, artists and charities

Access by Art Basel is a curated sales platform that supports local and international charity initiatives. It was launched at Art Basel Miami Beach 2023.

More on this

Integrated philanthropy

Each collector enquiry contains a customizable donation for a charitable cause.

A curated selection of artworks

A selection of high-caliber works of art is available online and in-person at the stands of the participating galleries.

Secure payments

Our state-of-the-art technology enables seamless online payments and automatic payout splits.



Arcual - The first blockchain ecosystem for art

Technology company Arcual integrates sustainability in its concept

The **Green Team** was launched in 2023 with a kick-off event. A total of 13 people are currently active in the Green Team alongside their full-time positions. The 'Lunch & Learn' workshops constitute a key aspect of the team's work. These are organized in collaboration with Art Basel.

In these workshops, the interdisciplinary teams address key issues, including:

- the blockchain ecosystem
- the changes to be initiated as an active GCC member (GCC: Gallery Climate Coalition);
- the preparation of the carbon report (first-time data collection) and the ${\rm CO_2}$ reduction pathway.

The Arcual team adopts environmental measures and integrates them in its everyday work. Travel is reduced to a minimum (use of TravelPerk), remote working is encouraged, use is made of public transport and work is paperless or fully digitized. Guidelines have been drawn up for the office and IT infrastructure (best practice). Arcual works with suppliers and partners who are similarly committed to sustainability, such as 'mygift' for merchandising. The products are made from recycled materials.

It is not only the selected partnerships (with GCC, ICRC, the Miami Foundation/Gifts or the MCH Sustainability Team) that highlight Arcual's commitment to the art community. In 2023, Art Basel supported charity project *Access by Art Basel* with a substantial sum.

Arcual	2023 (Base year)			
	Unit	Arcual		
Energy reference surface	m2	78		
Energy				
Total energy consumption	MWh	91		
Total electricity consumption	MWh	84		
Total electricity consumption renewable	%	0		
Total electricity consumption non-renewable	%	100		
Energy intensity	kWh/m2	1 164		
Emissions				
Total emissions	tCO2e	142		
Total direct emissions (Scope 1)	tCO2e	0		
Total indirect emissions (Scope 2, market-based)	tCO2e	1		
Total indirect emissions (Scope 2, location-based)	tCO2e	1		
Total indirect emissions (Scope 3)	tCO2e	141		
Total emissions offset	tCO2e/%	0		
Emissions intensity	tCO2e/m2	1.82		
Waste				
Total waste	t	1.8		
Total waste incineration	%	0%		
Total waste recycling	%	100%		
Waste intensity rate	kg/m2	22.73		
Employees				
Total employees (full- and part-time)	Number W/M	14;19		

Governance



Under the terms of its Articles of Association, the holding company MCH Group Ltd., which is listed on the SIX Swiss Exchange, is a joint stock company with the participation of public sector entities as per Art. 762 of the Swiss Code of Obligations. (GRI 2-1)

MCH Group adheres to the provisions of relevance to corporate governance in the valid legislation, in the directives issued by the SIX Swiss Exchange and in the rules of conduct contained in the Swiss Code of Best Practice. The company's basic fundaments — namely its Articles of Association and Regulations and also its information and control instruments — include all the essential principles to ensure that the management, supervision and transparency of the company are in accordance with good corporate governance.

MCH Group is under the management of the Board of Directors and the Executive Board of its holding company MCH Group Ltd. The Board of Directors is responsible for the company's top management. The Executive Board appointed by the Board of Directors holds responsibility for the group's operational management.

More on governance, companies, management structure, Board of Directors and Executive Board



Michael Hüsler CFO MCH Group

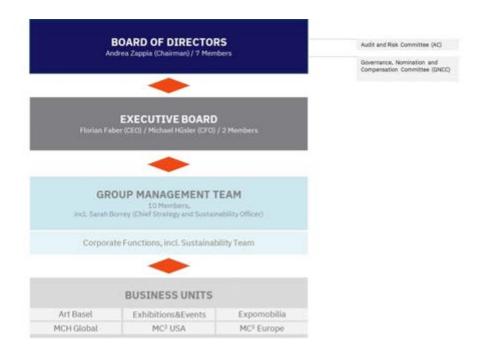
"The fact that the new Swiss and global guidelines and laws are making sustainability reporting much more binding and comprehensible is a positive development. This will also ensure that companies can be compared in terms of their sustainability efforts. Sustainability reporting is developing along similar lines to financial reporting, which is also audited by an independent body. This is why MCH has decided to have an independent limited assurance carried out for certain data in its sustainability reporting. All in all, we at MCH are convinced that sustainability will have a significant positive impact on business development over the long term and will continue to establish itself as a binding standard in the years to come.

For the finance and related departments, sustainability involves taking a holistic view of the subject. In the case of procurement, MCH has made great efforts in recent years and only works with suppliers and service providers who adhere to the MCH sustainability guidelines. Sustainable approaches also certainly pay off economically in the long term. In risk management, a sustainable approach helps to reduce risks over time. It is thus vital for sustainability to be anchored in a company's DNA. For us, it is important to establish sustainable governance and support the entire company in acting sustainably."

Governance structure

Anchoring sustainability in our organizational structure, engaging with our stakeholders, and upholding our corporate values are all of fundamental importance when it comes to achieving our sustainability goals.

With the appointment of Sarah Borrey as Chief Strategy and Sustainability Officer (CSSO) and the creation of a sustainability team, this strategic topic has been anchored in the organizational structure at Group Management Team level since 2022. The Board of Directors and the Executive Board are the topmost decision-making bodies.



Country-specific governance

MCH Group is active with its group companies in Switzerland (head office), the EU/GB, Asia and the USA. Governance requirements can vary from country to country. We align the governance of our group companies to local conditions and challenges while adhering to our central, group-wide principles and regulations (Articles of Association, Organization Regulations, Code of Conduct, etc.). At operational level, this is implemented through group-wide guidelines, such as in the area of sustainability (employees, suppliers, transport and logistics, infrastructure).

The values of MCH Group

Our corporate values form the basis of our corporate culture. This contributes to the success of MCH Group, promotes the commitment and loyalty of our employees and makes us attractive to new markets, customers and employees.

- We work as ONE team: We network, share our knowledge, and support one another.
- We lead by example: We walk the talk.
- Our mutual respect connects us: We unite both in successes and failures.
- Challenging ourselves and our opinions is our forte: We try new things, are curious, and learn from our mistakes.
- We measure our success by our customers' success: We put ourselves in our customers' shoes and want them to succeed.
- Our differences are our common ground: We see diversity as opportunity.

Directives and guidelines

Articles of Association and Organization Regulations

Internal principles and regulations ensure the proper and responsible corporate management of MCH Group. MCH Group engages with its stakeholders in a responsible manner in all process steps and at all corporate levels. The internal basis for this is provided by the MCH Group's Articles of Association and Organization Regulations.

To the Articles of Association

To the Organization Regulations

Code of Conduct

MCH Group has developed guidelines on the responsible and ethically correct behavior of all its employees which are anchored in the Code of Conduct. This is valid for all MCH Group companies and locations worldwide. The Code of Conduct is based on the Corporate Principles and the Core Behaviors of MCH Group and contains additional guidelines for key areas including the award of contracts, data protection, insider information and due diligence.

To the Code of Conduct

Anti-corruption agreement

An anti-corruption agreement has been part of the General Terms of Employment of MCH Group since 1992 and this is signed as part of the contract of employment. Provisions governing the admission of exhibiting companies serve to protect against the passive risk of corruption. These are based on clear criteria that are laid down in the Exhibitor Regulations.

Human rights

As a globally active company, we recognize and respect the protection of human rights in accordance with the UN Guiding Principles and 964 CO. The UN Human Rights Council adopted the UN Guiding Principles on Business and Human Rights in June 2011. They define the international policy framework for the obligations of states and the responsibility of business enterprises to respect human rights. Switzerland, where our head office is located, is a signatory (see Seco).

The globally recognized concept is based on three pillars:

- the duty of states to protect human rights (including against threats from economic actors);
- the duty of businesses to respect human rights;
- the right to reparations in the event of human rights violations suffered by economic actors.

MCH Group is committed to respecting human rights in accordance with the UN Guiding Principles, while observing the fundamental and operational principles applicable to businesses. Our strategy prioritizes the goals 'Decent work and economic growth' (8), 'Industry, innovation, and infrastructure' (9), 'Sustainable consumption and production' (12), 'Climate action' (13) and 'Gender equality' (5).

To the UN Guiding Principles

Supplier Code of Conduct – New

This Code of Conduct has been in place since December 2023. It sets out the six principles of cooperation with suppliers.

To the <u>Supplier Code of Conduct</u>

To the details regarding <u>sustainable procurement</u>

Control and complaints mechanisms

Compliance with laws and guidelines is ensured through our internal control system and through internal and external audits.

Shareholders have the opportunity to add topics or items to the agenda of the Annual General Meeting.

More about the shareholders

Speak up

The MCH Group Code of Conduct includes a specialized contact point for employees who wish to report ethical concerns or breaches of the rules. This ensures that every report is examined swiftly and carefully. This communication channel guarantees confidentiality and protects the reporting person from any retaliation.

Compliance with laws, values and standards

MCH Group expects all its employees to comply at all times in their work with the applicable laws and with the company's values and standards (Code of Conduct). We have introduced a zero-tolerance policy towards our suppliers in respect of human rights violations (Supplier Code of Conduct). We expect suppliers to comply with our values and standards. Under the terms of the supplier contract, we reserve the right to terminate the relationship if rights, values or standards are violated.

Legal disputes

Group companies report any significant legal disputes against MCH Group to the central legal department, which – depending on their significance – will report on them to the Board of Directors and the Executive Board. We form corresponding provisions in accordance with the recommendations of Swiss GAAP FER.

Brand protection

The MCH Group's brands constitute a significant enterprise value. Brand protection provides legal security and is a clear indication that the intellectual property rights of the corresponding brand belong to MCH Group and are also protected by the group. At present, some 250 word and picture brands are registered for MCH Group at the Swiss Federal Institute of Intellectual Property (IPI) in Bern. The Group Legal Department regularly examines the IPI's report on the registered brands. In the event of MCH Group brands being violated, the protection afforded by these brands is enforced by legal means.

Compliance

No enquiries, reports or complaints were received during the reporting period. There were also no reports of human rights violations, bribery, discrimination or other violations of personal rights. No lawsuits or fines resulted for anti-competitive practices relating to products and services or for non-compliance with environmental laws or regulations.

Ethics and integrity	No reports
Human rights	No reports
Bribery and corruption	No reports
Anti-competitive behavior	No reports
Environmental laws/regulations	No reports
Child labor	No reports
Minerals or metals from conflict areas	No reports
Loss of/violation of protection	

of customer data

No reports

In addition, there were no complaints or penalties for violations of laws, regulations or rules of conduct relating to:

- the impact of products and services on the safety and health of persons,
- the sale of banned or disputed products and services,
- advertising, sales promotion or sponsorship activities.

As of 2023: Reporting obligation on non-financial matters

The new provisions of the Swiss Code of Obligations (Art. 964a-c and 964j-l CO) and the associated implementing ordinance (Ordinance on Due Diligence and Transparency in relation to Minerals and Metals from Conflict-Affected Areas and Child Labor [VSoTr]) came into force on January 1, 2022. According to the legislation, the new regulations now apply for the first time in the 2023 business year.

Policies and basics

The following documents serve as the basis for sustainability management. Overarching sustainability policies are currently being drawn up.

AREA MCH GROUP: BASICS		BUSINESS UNITS: BASICS (selection)		
FUNDAMENTALS	Code of Conduct Supplier Code of Conduct Sustainability Report Compliance Policy Hailo (previously COYO)	Art Basel: Handbook, CoC. Service agreement Arcual: Handbook, Office&Equipment Policy MC ² Europe: Sustainability Report MC ² US: Handbook		
ENVIRONMENTAL Overview Energy Management, Emissions Logistics and Transport Supplier Cooperation Waste Management	Sustainability Report Sustainability Report Sustainability Report MCH Supplier Code of Conduct Sustainability Report	Messe Basel: Website Messe Zurich: Website Expomobilia: ISO-Norm/Website		
SOCIAL Overview Employee topics Learning and Development Diversity, Equity, Inclusion Partnerships Local Community	Code of Conduct. Sustainability Report Code of Conduct. Sustainability Report, Haiilo Code of Conduct. Sustainability Report	Expomobilis: Employment regulations. Training regulations. Profit-sharing regulations. MCH Global: Staff Handbook MCH Asia: Conditions of Employment MC2 US: Handbook Art Basel: Handbook MC2 Europe: ISO Standard/Website		
GOVERNANCE Overview Human Rights Anti-corruption Other Compliance Topics	Code of Conduct, Organization Regulations. Sustainability Report, Code of Conduct. Sustainability Report Code of Conduct. Insider Policy, Compliance Policy, Investigation Policy, M&A Policy Code of Conduct. Sustainability Report	Art Basel: Code of Conduct		

Risk management

MCH Group's risk management covers strategic, financial, operational and regulatory risks. The various business risks are assessed according to the potential extent of damage and the probability of occurrence.

Climate change gives rise to new opportunities and risks. In 2023, risk management was expanded to include climate-related risks. ESG-related risk management is of particular importance, especially for

- responsible, future-orientated corporate management
- the company's resilience
- transparency.

At MCH Group, ESG risks are those that have a negative impact on climate change, on the environment in general, on society (such as human rights) or aspects of governance, or risks that affect the group. Sustainability risks can have financial or non-financial consequences (investments, insurance costs, liability issues, reputation, competitiveness).

ESG: Environmental, Social and Governance.

Climate risks result from changing climatic conditions (physical risks) or from efforts to mitigate climate change (transition risks). With this approach, MCH Group is following the TCFD* guidelines. **Physical risks** include extreme weather events (like storms), which can have an impact on events or exhibitions (safety, etc.). **Transition risks** arise from the decarbonization of the economy and result in regulatory, social or technological changes to the framework conditions (changed customer behavior, new needs, stricter compliance requirements, extended reporting obligations).

*TCFD: Task Force on Climate Related Financial Disclosures

MCH Group has identified the following physical risks and transition risks on the basis of the methodology employed for MCH risk management (extent of damage and probability of occurrence) and has implemented measures:

Material Topics	Risks	Measures		
Logistics and Transport Selection of low-emission transport	Physical risk: Extreme weather events impact transportation and delivery	Reduction of CO2 emissions through: - Promotion of e-mobility		
options and optimization of delivery and removal	Transition risk: Effects of geopolitical and economic developments (scarcity of resources, rising prices of resources, supply chain disruptions, trade barriers between countries, governmental restrictions, political instability, sociopolitical movements, inflation etc.)	 Analysis and optimization of current logistics and transport concepts Integrated waste concept 		
	Transition risk: New, changed, increased customer needs in terms of environmentally friendly transportation of goods and on-site logistics			
	Transition risk: Cost pressure due to global inflation, increased energy, raw material as well as transportation and logistics cost			
Waste Reduction and Separation Minimizing the use of resources and waste production, including recycling and upcycling of materials. Optimizing the procurement, separation, reuse and disposal of resources, both in in-house productions and at exhibitors.	Transition risk: New, changed, increased customer needs regarding waste management for venues and events, circular economy	- Collection of waste data from all MCH Group locations worldwide since 2023 and from exhibitions and events - Waste separation by implementing the		
	Transition risk: Differing awareness and implementation regarding resource and waste management at the different MCH locations worldwide	respective infrastructure at the major exhibitions and events - Reduction in the use of plastic in the catering area (f. ex. drinking fountains instead of PET bottles) - Reuse of lanyards and wall modules for exhibition stands - Concept for waste separation and recycling; webinar/training for galleries and forwarding agents at Art Basel in Basel		
Energy Management Use of and conversion to renewable energy sources, including own photovoltaic systems, and optimization of operations (e.g. lighting systems, energy-efficient appliances).	Physical risk: Rising temperatures, increase in hot days and periods, resulting in a increased demand for energy (air conditioning)	- Own photovoltaic systems in Basel, Zurich and Effretikon - Conversion of the lighting to LED in the own event infrastructure		
	Transition risk: New, changed, increased customer needs: preference for renewable energy, but also convenience needs (air conditioning during hot periods)	- The new exhibition building in Basel (built in 2013) is Minergie-certified and meets high energy standards, both in terms of the insulation of the shell and in terms of the resource-saving provision of the required heating and cooling energy.		
	Transition risk: Regulatory and governmental policy changes; reduced availability of energy (regular and renewable)	All heating, ventilation and cooling systems are operated according to demand - Standardized consideration of energy		
	Transition risk: Increased energy costs (prices and taxes)	efficiency in IT software and hardware products		
Learning and Development Training and further education opportunities for employees, both in the respective area of expertise and in the areas of sustainability and management.	Transition risk: Skilled people shortage and demographic development can lead to insufficient staffing of critical functions and a lack of necessary non-financial resources to implement the strategy	- Introduction of a new e-learning platform - Management Development Program to impart management skills in line with the strategic orientation and		

Transition risk: Health or safety concerns,

natural events or, for example, actions by

activists can jeopardize the implementation of local exhibitions or

- Culture Journey program to

reorientation of MCH Group

communicate and promote the cultural

Diversity. Equity. Inclusion

Promoting diversity, equal opportunities and inclusion within and, where possible, outside the organization by establishing and living values and consistently applying anti-discrimination practices.

Transition risk: Economic slowdown, skilled people shortage and demographic development can lead to insufficient staffing of critical functions and a lack of necessary non-financial resources to implement the strategy. These factors also pose a risk to retaining talents, especially in light of shifted expectations by employees (i.e. GenZ and Gen Alpha), which requires speedier adaptation

- Our venues in Basel and Zurich are mapped for better accessibility
- We partner with OK:GO to deliver accessibility information through an application

Cooperation with Suppliers

Development and application of social and ecological criteria in the selection of and in cooperation with suppliers as well as in the selection of materials or products.

Physical risk: Extreme weather events that can lead to interruptions or delays in the supply chain

Transition risk: New, changed, increased customer requirements for MCH as a supplier

Transition risk: Geopolitical, economic and regulatory developments (scarcity of resources, rising prices, supply chain disruptions, trade barriers between countries, governmental restrictions, political instability, socio-political movements, inflation etc.) impact the procurement processes negatively

Transition risk: New regulatory, governmental or market-related requirements may affect the supply chain. International regulations or developments can influence supply chain processes and our supplier base (e.g. sanctions, trade compliance, the Supply Chain Duty of Care Act in Germany)

- For supplier enquiries to MCH: Provision of information on our sustainability activities
- Introduction of a global code of conduct for suppliers that includes sustainability criteria
- Introduction of a supplier evaluation grid to compare suppliers of completed projects, including sustainability criteria
- Legal security through new contracts with the most important suppliers

Sustainable Business Models

Development and implementation of sustainable projects and initiatives that meet the new, sustainable requirements of our markets and stakeholders.

Transition risk: New, changed, increased customer needs and a lack of understanding or adaptation in accordance with global trends or requirements can lead to a loss of customers and projects. A change in travel behavior can lead to a decline in visitor numbers on site and in an increased demand for digital offers. If offer adaptation is missed or too slow, this can also result in loss of visitors, customers and projects

Transition risk: Geopolitical effects on international formats (restrictions, government policies etc.)

Transition risk: Inadequate/not satisfactory infrastructural structure around transport and accommodation for exhibitors and visitors

- Incorporating sustainability aspects into the corporate strategy
- Progressive standardization of sustainable (especially environmentally friendly) processes at events
- Cooperation with local tourism associations for the integration of transport and accommodation for exhibitors and visitors

IT infrastructure and security

Top priority is accorded to IT security and the continuous development of the IT infrastructure. MCH Group has made significant investments. The highest possible level of cyber security is guaranteed through continuous safeguarding of the systems, networks and programs against digital attacks.

Focal points in 2023

IT restructuring

The reorganization of the IT system for the group as a whole is based on the "plan-build-run" model. This model is a system-centered approach that divides the individual tasks and process steps into three comprehensive areas (Plan: IT management and IT governance; Build: IT strategy, products and services; Run: implementation, operation, support, risk assessment). Working on the basis of this model, structured workflows and processes for an entire IT organization are defined and efficiently implemented.

Focus on life cycle

The MCH Group's IT department has undertaken to give due consideration to the life cycle of hardware. This means that new technologies are used wherever possible and the old components are fed back into the cycle. Use of the latest hardware ensures that energy-saving measures, efficiency issues and security topics can be addressed. This is a significant step. Older technologies fulfil neither the security nor the energy requirements.

Current

Transition to a hybrid cloud system

The switch from an on-premise system (local infrastructure) to a cloud-based solution marks a significant step in terms of technological development. This change is aimed at increasing the flexibility and efficiency of the IT infrastructure.

The NorthC data centers form an ecosystem in which regional, national and international partners and providers are brought together and cooperate with each other. The data centers are operated with up to 100 % green electricity. They provide simple and secure access to all eminent public cloud providers.

Data protection and cyber security

With the new Data Protection Act (in force since September 2023) and the simultaneous increase in cyberattacks, the protection of company and employee data is becoming increasingly important. This includes both technical security measures and employee training.

Sustainable laptop leasing with CHG Meridian Schweiz AG

Our laptops are rented and have a sustainability certificate. We use them for three years and then they are resold or used elsewhere as part of their life cycle. This extends the life cycle of the devices.

Engaging with stakeholders

MCH Group cultivates a responsible dialog with its stakeholders in a spirit of partnership. The further development of value creation, with due consideration to sustainability criteria in all process steps and at all corporate levels, is a continuous process that we drive forward in dialog with our internal and external stakeholders.

We promote active communication with the aim of familiarizing ourselves with the interests and requirements of our stakeholders, anticipating trends and identifying potential for improvement. At the same time, we wish to contribute to transparency through dialog, and by reporting on our sustainability targets and performance, in particular.

The decisive criteria applied in prioritizing our main sustainability topics are the importance of their economic, environmental and social impact both within and outside MCH Group – including human rights – and their influence on the assessments and decisions of the stakeholders. The structures and procedures ensure that both internal and external conflicts of interest can be avoided as far as possible.

External and internal stakeholders (selection) and the corresponding communication channels:

CUSTOMERS

- Organizers, exhibitors, Live Marketing Solutions clients, visitors
- Topics: Products and services, value chain, corporate strategy, brand protection, sustainability offering, specific topics or solutions
- Communication channels: Personal contact, website, events

SUPPLIERS

- Construction trade, energy, logistics, security, materials, marketing & communication, equipment, engineering
- Topics: Products, services, requirements/criteria, indirect economic impact, due diligence, governance
- Communication channels: Direct contact (in person, by email), fulfilment and/or improvement of sustainability criteria

EMPLOYEES

- Management, employees, freelancers, student trainees
- Topics: Employment, training and education, corporate values, Code of Conduct
- Communication channels: Direct, person-to-person contact, with supervisor or HR

SHAREHOLDERS

- Public entities and private shareholders
- Topics: Strategy, economic performance, corporate governance
- Communication channels: Meetings, direct contact (in person, by phone, by email), Business Report

Memberships

Net Zero Carbon Events

<u>Net Zero Carbon Events</u> is an initiative that aims to make the event industry climate-neutral by 2050. The initiative comprises organizations from the entire event industry. With its membership, MCH Group undertakes to measure its greenhouse gas emissions and continuously reduce them to net zero.

Sustainable Switzerland Entrepreneurs Club

<u>Sustainable Switzerland</u> is a sustainability initiative launched by the NZZ (Neue Züricher Zeitung), focused on promoting sustainable development in Switzerland. Through its membership, MCH Group is committed to sustainable entrepreneurship in Switzerland.

UFI - The Global Association of the Exhibition Industry

<u>UFI</u> is the global association of the exhibition industry which focuses on the development and promotion of the exhibition industry worldwide. As a member, MCH Group participates in working groups on sustainability, shares best practices and helps decide on the topics for the Sustainable Development Award. In 2023, MCH Group was on the jury for the <u>Sustainable Development Award</u>.

Gallery Climate Coalition (GCC)

The <u>Gallery Climate Coalition</u>, founded by gallerists and other professionals from the art world, is committed to reducing CO₂ emissions in the art world. Art Basel (a member since 2023) has committed to halving its emissions (Scope 1 and 2) by 2030, running an internal Green Team and publishing a statement on environmental responsibility.

Swiss Top Events

Swiss Top Events is an alliance of leading events in Switzerland. In 2023, the alliance jointly organized a workshop on sustainability and best practices. The participating member organizations are committed to sustainable events.

EXPO EVENT Swiss LiveCom Association

EXPO EVENT is the trade association of the Swiss live communication industry, which promotes the interests of exhibitions, events and congresses. In 2023, Roman Imgrüth, CEO of MCH Exhibitions & Events, was the board member responsible for the sustainability dossier. Since 2024, he has held the new position of Delegate for Exhibitions within the association.

BUSINESS UNITS



OVERVIEW

EXHIBITIONS & EVENTS

IGEHO

Sustainability Days

ART BASEL

LIVE MARKETING SOLUTIONS

Expomobilia

MCH Global

MC² USA

MC² Europe

EXHIBITIONS & EVENTS

MCH Group has attractive, multifunctional event infrastructures in Basel (Messe und Congress Center Basel) and Zurich (Messe Zurich). They are state of the art in environmental terms – 100 % of the total electricity consumed at the Basel and Zurich exhibition centers comes from renewable energies.



Roman Imgrüth
CEO Exhibitions & Events

"As an exhibition company I am convinced that we will make a difference for our clients, our employees and ourselves if we take a holistic approach to sustainability by adding value for all stakeholders and at the same time protecting our environment."

Messe Basel has a total exhibition area of 141,000 m², 122,000 m² of which is in the two main halls 1 and 2. Messe Basel also includes the Congress Center Basel with 25 rooms and capacities for up to 5,000 people. Messe Basel aims to meet the demand for sustainable meetings and events and has developed comprehensive offers extending from green meetings through to major events.

To Messe and Congress Center Basel

Messe Zurich has an exhibition area of 30,000 m². Around 27,000 m² are located in halls 1 to 7 in the main building, plus the stand-alone hall 9 with around 3,000 m². The main building also houses seven smaller conference rooms for 30 to 80 people. The main exhibition building is noted for its operational functionality and high degree of spatial flexibility.

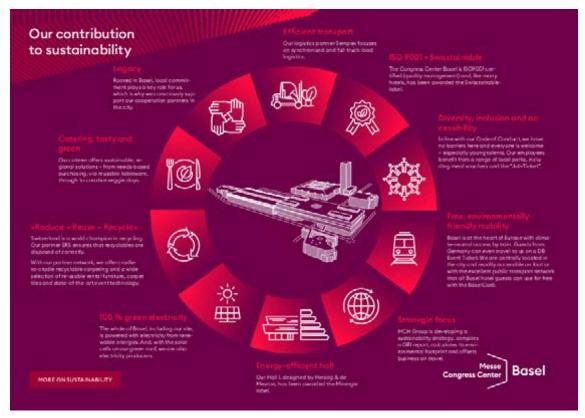
To Messe Zurich

Pilot project for green events

A pilot project for green events has been implemented for guest events in cooperation with the Group Sustainability Team. This project now serves as a reference for sustainable events and highlights our expertise in this area.

Swisstainable Level II

The Venues team has been committed to creating and communicating sustainability-related offers since 2016. As part of the Swisstainable sustainability program run by the Swiss Tourism Federation, it was classified as Level II "engaged" in 2022. The Swisstainable program brings together businesses and organizations spanning the entire Swiss tourism sector. We are thus committed to continuous sustainable corporate development, to pursuing measures in the area of sustainability and to making a concrete contribution to sustainable Swiss tourism.



More information on sustainability at Messe Basel

Accessibility

The OK:GO application provides accessibility information on events and services at a glance, simplifying planning. Accessibility plays a key role in our sustainability commitment.

Voices of Zurich

Following the example of "Voices of Basel", we have now launched "Voices of Zurich". This initiative gives prominence to local voices and perspectives in highlighting the uniqueness of the city.



Jonas Scharf
Deputy CEO Exhibitions & Events

"As a leading host of major international and national events, we are also an important calling card for Switzerland as a whole. More than a million visitors use our venues every year, and both the public and the organizers increasingly expect us to implement sustainability and environmental protection in a tangible and concrete manner – in respect of lighting, building services, waste reduction, reusable catering concepts and public transport offers."

Environmental measures

City oasis on Messeplatz

In cooperation with Stadtkonzept Basel and the Flaneur Festival, we have contributed to the creation of an urban oasis on Messeplatz. The trees that have been planted serve to improve the local climate and create a green, liveable environment in the heart of the city.



@StadtKonzeptBasel

New sustainability checklist for guest events

To promote environmentally-aware event planning, we have introduced a specially developed sustainability checklist for guest events. This tool serves as a guide and support in the effective realization of sustainability goals.

Improvement through LED technology

Switching to more LED lighting is a key step in achieving greater energy efficiency and results in an impressive 50 % improvement. This modernization move not only ensures significantly lower energy consumption, but also considerably reduces maintenance and operating costs.

Provision of water

We have adopted various approaches to providing drinking water, including systems with water tanks and directly piped systems. This is aimed at reducing plastic consumption and offering a more environmentally friendly solution at different events.



Reduction of food waste

We work together with our customers in implementing measures to combat food waste. Surplus food is donated to charitable organizations or, in the case of internal events, distributed in the office.

Seed balls as giveaways

At our own customer events, we distribute seed balls as environmentally friendly and inspiring giveaways.

Reduction of material consumption

In consultation with our customers, we are increasingly dispensing with paper at events (flyers, documents) and also with carpeting. We use digital solutions (QR codes) and renewable or recyclable

materials for furnishings.

Bike to Work for employees

We stage this challenge to motivate employees to cycle to work.

EXHIBITIONS & EVENTS		2023 (Base year)				
	Unit	Messe Basel	Messe Zurich	External Venues (incl. Lausanne)	TOTAL	
Exhibtions, fairs (own)	Number	5	2	4	11	
Venues (guests)	Number ¹					
Fair days	Number	24	16	16	56	
Visitors	Number	97 100	112 760	70 938	280 798	
Energy reference surface	m2	123 790	37 270	20 400	181 460	
ENERGY						
Total energy consumption	MWh	954	333	546	1 833	
Total electricity consumption	MWh	788	258	131	1 177	
Total electricity consumption renewable	%	100	100	5.13	89.44	
Total electricity consumption non-renewable	%	0	0	94.87	10.56	
Energy intensity	kWh/m2	7.71	8.92	26.78	10.10	
EMISSIONS						
Total emissions	tCO2e	4 018	1 319	1 331	6 668	
Total direct emissions (Scope 1)	tCO2e	43	5	97	144	
Total indirect emissions (Scope 2, market-based)	tCO2e	8	4	2	14	
Total indirect emissions (Scope 2, location-based)	tCO2e	18	7	2	26	
Total indirect emissions (Scope 3)	tCO2e	3 967	1 310	1 232	6 509	
Total emissions offset	tCO2e/%	0	0	0	0	
Emissions intensity	tCO2e/m2	0.03	0.04	0.07	0.04	
WASTE				_		
Total waste	t	118	56	73	247	
Total waste incineration	t/%	4.75%	55.77%	84.98%	40.00%	
Total waste recycling	t/%	95.25%	44.23%	15.02%	60.00%	
Waste intensity rate	kg/m2	0.96	1.49	3.59	1.36	
Employees				_		
Total employees (full- and part-time)	Number W/M	51;56	12;12	0;1	63;69	

¹ Data not yet available for 2023

Certifications and labels

- Basel: ISO 9001 (quality management systems)
- Zurich: ISO 9001 (quality management systems)
- Swisstainable Level II (sustainability label of the Swiss Tourism Federation)









IGEHO

IGEHO is the international industry platform for the hotel, catering, take-away and care sectors. This guest trade fair takes place every two years. IGEHO's digital platform keeps interested parties up to date 365 days a year. To IGEHO 365



The 2023 trade fair was attended by 48,500 visitors. A total of 430 exhibitors – leading providers of products and services for the hotel and catering industry – were represented at the fair. IGEHO brings together key players and associations including Hotellerie Suisse (Assembly of Delegates), HGU (Hotel&Gastro Union) and SGV (Swiss Association for Community Catering).

Working together for the industry

IGEHO aims to establish itself as the leading platform for the hotel and catering industry. Networking events are organized between the trade fairs. Social media and the website ensure interactive communication. The trade fair constitutes an important tool for the industry which came under massive pressure during the coronavirus pandemic. Exhibitors and customers meet up at IGEHO, profiting from this platform where all their partners or suppliers are on site. This reduces the amount of travelling for supplier visits. IGEHO has now been expanded to include Lefa, the new industry meeting point for the Swiss food processing industry.

Commitment to the environment

IGEHO is also taking its own initiatives in addition to the measures already being implemented by Messe Basel (e.g. renewable energy):

- No heaters in the entrance areas
- Use of existing infrastructure (e.g. lounge)
- Warehouses located nearer the site (shorter distances)

- Lights on the stands switched off at 9 pm
- Lighting dimmed to 25 %
- Largely paperless trade fair
- Significant donations to '<u>Tischlein deck Dich</u>' food charity
- Reusable carpeting in halls
- A 30-strong Advisory Board (associations and exhibitors) to address sustainability issues and their realization

Sustainability Days

Under the motto "Get things done", the Sustainability Days bring together decision-makers from the public and private sectors every year to discuss sustainability issues that are of relevance to cities, spaces, the environment and the economy both now and in the future. With its mix of exhibition and congress, the platform presents trends, concrete solutions in the form of innovative products and services, as well as strategies and outlooks.

Urbanization, neo-ecology and connectivity, and their numerous follow-on trends pose major challenges for society and the economy alike. This is leading to a transformation driven by digitalization and sustainability. As a result, more and more technologies, industries and professional fields are merging, and interdisciplinary solutions are being developed.

Based on the four congress and exhibition formats of SmartSuisse, MUT – Trade Fair for Environmental Technology, Re' Summit, and Future-Proof Infrastructure, the Sustainability Days combine knowledge transfer, networking, and discussions in the fields of smart cities, sustainable business and environmental technology.

Successful start

The Sustainability Days 2023 mark the start of a new chapter in the sustainability movement. The new concept views itself as a congress (rather than a trade fair). A total of 180 experts and speakers — with Bertrand Picard as the highlight — were recruited for the first edition. The event was opened by Marco Lambertini, Director of WWF International. The partnership with SBB (Swiss Federal Railways) and their active participation was similarly a key factor in the event's success.



Sustainability measures at the event

Consolidation of services

By concentrating on just a single provider for stand construction, ICT, and AV services, a more efficient and environmentally friendly form of organization was achieved (fewer vehicles, journeys and people at the site and hence fewer emissions).

Sustainable travel policy

The speakers were given free train tickets and journeys by car were not reimbursed. Over 80 % of participants came by public transport. This measure was greatly welcomed and will be continued next year.

Courage to adopt a different catering approach

Vegetarian dishes were prioritized, with a reduced range of meat dishes on offer. In selecting the catering, particular emphasis was placed on ensuring that all the products – including wine – were sourced from within an 80-kilometer radius, including nearby regions of Germany and France. By dispensing with PET bottles and disposable crockery, waste was kept to a minimum.

Sustainable exhibition stands

The rear walls of the exhibition stands, which include illuminated sections, are designed in such a way that they can be reused in future years. Exhibitors were also able to take away their custom-printed back walls for reuse. This option was taken up by 20 % of exhibitors.

Reuse of packaging material and lanyards

In order to avoid waste, consistent use was made of the same reusable packaging material for both delivery and collection. The lanyards were designed without including a year and were collected after the event for reuse in future years.

Responsible use of printed material

In 2023, we printed a small run of 500 brochures for exhibitors to sell. For future events, we are looking into dispensing with printed material altogether and switching to digital solutions (such as touchscreens). The use of system walls also permitted a significant reduction in printing requirements.

Sustainable carpeting

We have taken a first step by employing reusable floor carpeting instead of conventional hallway carpeting. For the coming year, we are looking into a design that gets by without any carpeting at all.

Art Basel

Art Basel was founded by Basel gallery owners in 1970 and today organizes the world's most important art shows for modern and contemporary art in Basel, Miami Beach, Hong Kong and Paris. Each fair is defined by its host city and region and is therefore unique. This is reflected in the participating galleries, the artworks presented and the content of the parallel program, which is drawn up in collaboration with local institutions for each edition. Art Basel's commitment has expanded beyond its art shows with new digital platforms and a series of new initiatives such as the Art Basel and UBS Global Art Market Report. To Art Basel



Noah Horowitz CEO Art Basel

"The art community is deeply engaged in the world around it. That is why we are so committed to our sustainability footprint and to developing new and innovative ways that bridge art collecting with philanthropy and meaningfully supporting causes that matter to artists, galleries and patrons."

All the Art events – Art Basel in Basel, Miami Beach, Paris+ par Art Basel and Hong Kong – were successfully held in the 2023 reporting year.



Sustainability – Art Basel strives for change in the art world

Sustainability is a pressing issue for art fairs and the art world in general. Art Basel is strongly committed to reducing its environmental impact and using its platform to stimulate change in the art world and serve as inspiration for sustainable practices. Working with climate consultants and the in-house Green Team, Art Basel is developing immediate and long-term initiatives to reduce its own environmental footprint.

Art Basel is proactively defining long-term strategies for more sustainable art events. The immediate priorities include in particular:

- Recording the CO₂ emissions of all four shows in close cooperation with parent company MCH Group
 Ltd. and an external partner. The first measurements were recorded in 2023.
- Developing and implementing a holistic reduction strategy for all four shows and their associated activities, including the reduction of emissions in accordance with the guidelines of the Science Based Targets Initiative (SBTi).

Art Basel is pursuing a holistic approach to sustainability that takes environmental, social and economic aspects into account.

As an active member of the Gallery Climate Coalition (GCC), Art Basel is supporting this key initiative, which was founded by gallerists and other art world professionals, and is committed to working closely with the GCC on sustainability issues, and especially on the reduction of carbon emissions and waste (see further below).

Environmental measures

Certified event venues

The renovated Miami Beach Convention Centre has been awarded LEED Silver certification by the U.S. Green Building Council. The new design reduces energy consumption by 20 %. The new exhibition center in Basel holds the BS-054 Minergie certificate and also complies with the target values of SIA Standard 380/4 (lighting, ventilation/air conditioning).

Transport and travel practices that are as sustainable as possible

In collaboration with the Gallery Climate Coalition (GCC), Art Basel is actively working with its logistics partners and exhibitors towards the goal of adhering to sustainable transport practices for all its shows. Art Basel works with local suppliers as far as possible. When the team is travelling, preference is given to low-carbon means of transport. Art Basel promotes responsible travel among its stakeholders. Tickets for Art Basel include free use of public transport in the Basel region.

Reusable exhibition material

The entire wall system for the four trade fairs is fully reusable and is transported to the individual locations by ship. It has a service life of 7–10 years. After that, the elements can be reused for other purposes.

Construction materials from the Miami Beach show that can be reused are stored on site. Material that is no longer required by Art Basel is offered to local businesses for collection.

The aisle carpeting is completely recycled after the show and used in other sectors such as the construction and furniture industries. No aisle carpets are used at the Hong Kong and Miami Beach shows.

Waste management

Waste management at the shows is aligned to the general regulations in force at the event location (e.g. Miami Beach Convention Center). The waste generated at shows is reduced through the use of reusable materials wherever possible.

Reusecity: A log is to be kept of waste sorting and recycling during the set-up and dismantling phases of the Basel show. This will be accompanied by a specific webinar on waste management and sustainable packaging for galleries and forwarding agents. This program is being introduced in collaboration with GCC and Reusecity.

One key measure is the avoidance of disposable cutlery at the food and drinks stands. A large number of vegan and vegetarian dishes are offered, working with local suppliers.

Water fountains instead of plastic bottles

For the shows in Basel, Paris and Miami Beach, water fountains were installed throughout the exhibition site to avoid the use of plastic bottles. Art Basel encourages catering businesses not to sell plastic bottles and to use glass or other recyclable materials instead.

Further measures

The lighting at the trade fairs is gradually being converted to 100 % energy-saving LEDs.

As far as possible, the printed products used at all the shows – Hong Kong, Basel, Paris and Miami Beach – are being replaced by digital means of communication.

Workshop with the logistics partners of Art Basel

To enable galleries and customers to create their own emissions reports, the logistics partners agreed at a workshop in November 2023 to include certain information – such as details of transport routes, weight and packaging – in all transport or shipping invoices. This constitutes a first step. The medium-term goal is to record the emissions of the upstream and downstream processes of all those involved in Art Basel. Customer enquiries are on the rise, which means that cross-industry cooperation will be crucial in the future.



Sustainability: Topic for the Conversations Program

Art Basel addresses the topic in the Conversations Program panel discussions which take place at all the shows, as well as in on-site presentations and editorial content, raising awareness of climate change and sustainability.

In the context of partner activation in Miami Beach by Parley for the Oceans, guided tours were offered during the Art Basel Miami Beach open days, presenting important artworks on the topic of sustainability and inviting visitors to discover how art can overcome language and cultural barriers and why art and artists are therefore the perfect ambassadors for change. The tours last one hour. The ticket proceeds of \$35 go to the *Parley Foundation*.

Art Basel social initiatives

Access by Art Basel

Access by Art Basel is a new initiative that connects galleries, artists, collectors and non-profit organizations through a bespoke digital sales experience to promote charitable giving.

Developed in partnership with blockchain Arcual and launched ahead of Art Basel Miami Beach 2023, Access by Art Basel aims to raise awareness of and support meaningful donations to charities through the sale of artworks in the Art Basel ecosystem. For every purchase enquiry for an artwork in this auction, collectors will be required to make an additional contribution to charity, which will go to either the Miami Foundation or the International Committee of the Red Cross (ICRC), at their discretion. The donation will be made in addition to the sale price of the artwork and will amount to at least 10 % of the auction price realized.

Parley for the Oceans

Art Basel has teamed up with *Parley for the Oceans* to make an immediate impact, and also to inspire long-term, positive change. The alliance brings together creativity, environmental commitment, eco-innovation and art in a fundraising initiative. The aim is to protect the oceans and marine ecosystems by combatting the effects of climate change, plastic pollution and the loss of biodiversity.

Parley's Global Cleanup Network will thus remove one pound of plastic for every dollar donated and will support education and ocean programs with the mission to create a better future where clean and healthy oceans connect us all.

GCC commitment

Art Basel has been an active member since 2023 and aims to create an environmentally friendly art world through its commitment to GCC. The Gallery Climate Coalition (GCC) is an international community of art organizations committed to reducing the environmental impact of the art industry. The GCC's main objective is to reduce the sector's CO₂ emissions by at least 50 % by 2030 and to promote waste-free methods and practices. To this end, the GCC develops procedures and makes them available to its members. It provides leadership on sector-specific environmental issues and works to harness the collective power of its members to achieve systemic change. As a registered charity, the GCC is a not-for-profit organization. The tools and resources are provided free of charge. The GCC relies on voluntary donations. Key goals and measures of the GCC are:

- Best practice guidelines and an action plan for decarbonization
- Annual compilation of emissions reports, either via the GCC's free CO₂ calculator or through external audits
- Establishment of a Strategic Climate Fund (SCF) instead of conventional compensation measures
- A sustainability team (or ambassador) is created within the organization, liaises with the GCC and implements the environmental policy
- Promotion of the circular economy
- Actions should be in line with the principles of climate justice; the links between the climate crisis and global injustices must be recognized
- Publication of a statement on environmental responsibility on the homepage and/or in social media

"Art Market Principles and Best Practices"

Art Basel brings the art world to life – and that is why it is so successful. It is undisputedly the leading world show on the international art market. This entails both responsibility and commitment. One of the key qualities of Art Basel is the diversity of the galleries represented, in terms of both their geographical locations and the range of artists and artworks exhibited. Certain professional standards are therefore essential: they define the core values of the art market, regardless of where the gallery owners operate.

Art Basel is convinced that trust is crucial for the sales success of exhibitors, not only at the shows but in general. The integrity of the gallery owners participating in Art Basel is therefore a key criterion for their admission. Other criteria and measures are designed to prevent cases or actions that could damage the general trust essential for a healthy art market.

Art Basel has expanded its Exhibitor Regulations and defined a set of principles expressing Art Basel's expectations of exhibitors in terms of their responsibility towards artists, art providers, buyers and their industry. With this expansion of the Exhibitor Regulations, Art Basel aims to make a contribution to strengthening the international art market which is based on trust and protects and supports the artists.

The "Art Market Principles and Best Practices" were applied for the first time during the application process for admission to Art Basel Miami Beach 2018. More on this

Art Market Report

Art Basel and UBS present the Art Market Report, an annual analysis of the global art market. The Art Market Report provides an overview of the international art market and highlights the most important trends and developments. As an independent and objective study, the report analyses the sales and other activities in various market segments such as galleries, auction houses, art fairs and collectors. To the report

ART BASEL	2023 (Base year)									
	Unit	Art Basel	Art Basel Office ¹	Art Miami Beach	Art US Office	Art Paris+	Art Paris+ Office	Art Hongkon	Art gHongkon Office	TOTAL g
Energy reference surface	m2	61 894		69 200	245	12 650	170	35 907	457	180 522
Event days	Number	6		5		3		5		19
Visitors	Number	81 605		80 397		36 066		77 408		275 476
Energy										
Total energy consumption	MWh	1 695		2 056	18	190	22	185	21	4 187
Total electricity consumption	MWh	1 579		2 053	7	190	12	185	21	4 047
Total electricity consumption renewable	%	100		0	0	0	0	0	0	39.02
Total electricity consumption non-renewable	%	0		100	100	100	100	100	100	60.98
Energy intensity	kWh/m2	27.39		29.72	72.62	15.04	128.34	5.15	46.30	23.20
Emissions										
Total emissions	tCO2e	112 163		111 458	1 286	70 391	21	37 466	699	333 486
Total direct emissions (Scope 1)	tCO2e	33		37	2	6	2	7	0	88
Total indirect emissions (Scope 2, market-based)	tCO2e	7		769	3	9	1	127	14	929
Total indirect emissions (Scope 2, location-based)	tCO2e	26		769	3	9	1	127	14	947
Total indirect emissions (Scope 3)	tCO2e	112 123		110 652	1 281	70 376	18	37 332	685	332 469
Total emissions offset	tCO2e/%	0		0		0		0		0
Emissions intensity	tCO2e/m2	1.81		1.61	5.25	5.56	0.13	1.04	1.53	1.85
Waste										
Total waste	t	120.24		2	1.95	85.55	1.9091	21.828	2.88	234.3571
Total waste incineration	%	3.29%		2	63.08%	36.69%	100.00%	97.76%	83.33%	26.55%
Total waste recyclin	g%	96.71%		2	36.92%	63.31%	0.00%	2.24%	16.67%	73.45%
Waste intensity rate	kg/m2	1.94		2	7.97	6.76	11.23	0.61	6.30	1.30
Water										
Tap water	Liter	4 484		2		968		2 129		7 580
Employees										
Total employees (full- and part-time)	Number W M	1	46;16		21;2		13;6 ³		29;6	109;30

¹ The data for Art Basel are shown separately by location, by event and offices. The environmental indicators of the Art Basel Offices are integrated in 'Administration Basel' (Corporate Functions).

² Excluding Art Basel Miami Beach, December 2023 (data availability)

³ Incl. 1 M in the Netherlands

LIVE MARKETING SOLUTIONS

MCH Global, MC², MC² Europe and Expomobilia offer holistic "through-the-line solutions" in the field of experience marketing, from strategy and conception through to implementation – all over the world.

Expomobilia

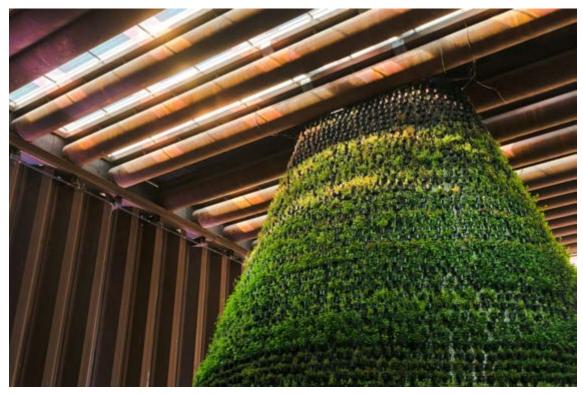
Expomobilia creates spaces for extraordinary experiences. As a general contractor, Expomobilia realizes trade fair stands, exhibitions, art fairs, events, pavilions, showrooms, experience centers, roadshows, and temporary and semi-permanent buildings in all styles and formats, both in Switzerland and worldwide. The highly qualified team implements concepts and designs both precisely and efficiently. To Expomobilia



Rob Graven CEO Expomobilia

"In our world of global temporary constructions, sustainability is our priority. We strive to use eco-friendly materials whenever possible, we prioritize energy efficiency, manage waste responsibly, and wherever possible use local labor and material suppliers. Our goal is to deliver functional and environmentally responsible structures and services for a sustainable future."

Expomobilia finds solutions for even the most unusual ideas and implements these to a high standard, while at the same time conserving resources and keeping within the specified time schedule and budget. Great importance is attached to stand constructions with a long service life and a high reusability. Sustainable solutions are tested, developed and realized in the production chain in collaboration with the customer. Expomobilia has locations in Switzerland (Effretikon) and Asia.



Lowres Pavilion Netherlands - Award for sustainability at the World Expo in Dubai

Special measures in the field of energy

- Two own photovoltaic systems (3,000 m²)
- Electricity requirements are covered by Swiss green electricity (FAIR POWER) and the company's own photovoltaic systems
- Reduction of room temperatures in offices and warehouse
- E-fueling station at the Effretikon site
- New LED lamps for general lighting
- No company cars. Half-fare travelcards for employees

Expomobilia operates two photovoltaic systems with a total panel area of 3,000 m² at its sites in Effretikon and Fehraltorf. These generate an average of 435 MWh per year.

Since 2014, Expomobilia has covered its entire electricity requirements with Swiss green electricity purchased from independent green electricity specialist FAIR POWER. The FAIR POWER certificate guarantees that this electricity is produced ecologically and fed into the grid for Expomobilia. The $\rm CO_2$ share of hydroelectric power production is fully offset via the Fair Recycling Foundation.

Further sustainability measures

Local competences

Expomobilia attaches great importance to building up local expertise and working with local partners when implementing projects around the world.

Major projects with an indirect economic impact

Expomobilia carries out individual projects that have a significant indirect economic impact and where the locations (Basel, Paris, etc.) also benefit from their implementation (tourism, restaurant trade, etc.).

Sustainable procurement, production and disposal

Expomobilia takes environmental influences, design and production into account in the products that it offers. Consideration is given to these criteria when selecting suppliers and subcontractors. Sustainability and the circular economy are key issues for certain projects. The number of customer enquiries received on this subject has increased significantly. Customers are interested, for example, in the materials used (e.g. certified oak), where they come from and whether they are reused, recycled or disposed of.

Logistics and transport

Expomobilia works together with a logistics partner. Logistics and transport jobs are combined whenever possible.

Attractive employer

Targeted branding measures increase the company's attractiveness as an employer. A new profit-sharing system is planned as of 2024, with job architecture and salary band analyses.

Certifications and awards

- ISO 20121 certification for sustainable event and trade fair management (as the first general contractor in Switzerland)
- Sustainable temporary construction: honored at the "Big 5 Construction Impact Awards"
- Award for the Swiss Pavilion at the World Expo in Dubai
- Award for the Dutch pavilion at the World Expo in Dubai (sustainable construction)

EXPOMOBILIA	2023 (Base year)			
	Unit	Expomobilia CH	Expomobilia Asia	TOTAL
Energy reference surface	m2	19 835	29	19 864
Energy				
Total energy consumption	MWh	1 042	15	1 057
Total electricity consumption	MWh	474	15	488
Total electricity consumption renewable	%	100	0	97
Total electricity consumption non-renewable	%	0	100	3
Energy intensity	kWh/m2	52.56	505.70	53.21
Emissions				
Total emissions	tCO2e	2 239	232	2 471
Total direct emissions (Scope 1)	tCO2e	98	0.02	98
Total indirect emissions (Scope 2, market-based)	tCO2e	23	10	33
Total indirect emissions (Scope 2, location-based)	tCO2e	28	10	38
Total indirect emissions (Scope 3)	tCO2e	2 118	222	2 340
Total emissions offset	tCO2e/%	0	0	0
Emissions intensity	tCO2e/m2	0.11	7.99	0.12
Waste				
Total waste	t	231.0	0.7	231.7
Total waste incineration	t/%	89%	95%	89%
Total waste recycling	t/%	11%	5%	11%
Waste intensity rate	kg/m2	11.6	22.6	11.7
Employees				

1 Incl. 4 M in France



MCH Global

MCH Global is a leading brand experience marketing agency with offices in Zurich, Dubai and Amsterdam. MCH Global sees itself as a team of passionate storytellers. As such, the agency creates and realizes impressive experiences, combined with innovative, digital and virtual solutions and first-class content. To MCH Global



Ties Hendriks CEO MCH Global

"At MCH Global our mission is to foster multicultural teams in order to create a sustainable
future. We believe that diversity and crosscultural collaboration are not only essential for
innovation, but also integral to solving the
pressing challenges facing our world today. Our
agency is committed to bringing together
individuals from diverse backgrounds, cultures,
and experiences. We strongly believe that by
embracing different perspectives, we can harness
the power of creativity to develop unique and
impactful solutions that address social,
economic, and environmental issues in a
sustainable way."

Trends marking 2023

MCH Global is seeing a strategic reorientation among its customers in the post-Covid phase with a trend toward increasingly content-orientated marketing. Customers are thus focusing more on strategic growth initiatives (SGI), shows, events and virtual events. To meet these evolving market requirements, MCH Global restructured its team in 2023, expanding the studio team to include more creatives, designers and project managers. Content development is a new focus. In addition, MCH Global expanded its geographical presence by opening a new office in Amsterdam in April 2023. This new location serves as a strategic step in extending the company's reach and strengthening its presence in key markets. A total of 29 employees joined MCH Global in 2023.

In 2023, MCH Global worked with brands including:

- Adidas (Fall/Winter 23 Culture Credibility)
- BMW XM House at Sole DXB
- Lucid AMP2 Factory opening

Sustainability at project level

"Move for the Planet" with Adidas

MCH Global adopted an environmentally responsible approach to the "Move for the Planet" project with Adidas. Only sustainable materials were used. Although this initiative marked a step forward in environmental responsibility, it has to be acknowledged that MCH Global has not yet attained its target in terms of waste. Although the materials were ecological, they were difficult to procure and involved higher costs. This aspect posed a particular challenge, since a balance had to be struck between financial responsibility and environmental ethics.

Internal Game Changers project

The "Game Changers" project initiated at MCH Group level has significantly improved team dynamics within the organization. This program involves all teams being brought together on a regular basis to create an environment where team members can share their feelings, discuss potential disruptions and align their goals. Currently, this initiative involves five MCH Global team members in Dubai and one in Zurich. The Creative Director in Dubai, for example, holds weekly training sessions for all creative staff to ensure continuous skills development and creative innovation. By understanding and appreciating different perspectives, the teams are able to work together more effectively.

Community project

MCH Global has developed a white paper highlighting the latest trends in the Middle East. This document serves as a valuable resource for the Dubai community and emphasizes the company's commitment to knowledge sharing and its community.

MCH Global		2023 (Base year)
	Unit	MCH Global
Locations	Number	3
Energy reference surface	m2	598
Energy		
Total energy consumption	MWh	103
Total electricity consumption	MWh	18
Total electricity consumption renewable	%	0
Total electricity consumption non-renewable	%	100
Energy intensity	kWh/m2	171
Emissions		
Total emissions	tCO2e	254
Total direct emissions (Scope 1)	tCO2e	6
Total indirect emissions (Scope 2, market-based)	tCO2e	26
Total indirect emissions (Scope 2, location-based)	tCO2e	26
Total indirect emissions (Scope 3)	tCO2e	222
Total emissions offset	tCO2e/%	0
Emissions intensity	tCO2e/m2	0.42
Waste		
Total waste	t	11
Total waste incineration	%	100%
Total waste recycling	%	0%

Waste intensity rate	kg/m2	39.8
Employees		
Total employees (full- and part-time)	Number W/M	19;15



MC² USA

MC² is a multi-award-winning global brand experience solutions agency. Strategic insight, inspiring design and seamless execution ensure client success in an ever-changing world. MC² is passionate about pushing boundaries to create new opportunities in the interests of its clients. Creativity, the latest technologies and a global presence are available to clients for their further development. MC² is represented at 12 locations in the USA. To MC² USA



Don LEE CEO MC²

"We're very encouraged to see our clients and suppliers continue to make environmental and economic sustainability a top priority. When our values, commitments and practices around sustainability are aligned with these partners, we make a measurable and lasting impact to improve our environment and address sustainability in a meaningful way."

Dashboard introduced for the collection of environmental data

In 2023, MC² introduced a dashboard for the systematic collection of environmental data. An internal sustainability analyst will collect data on energy consumption and emissions, employee commuting behavior (miles/time), air travel, overnight stays, and emissions from transport, logistics and materials. By 2024/2025, MC² wishes to be able to set targets on the basis of robust data.

New customer needs - sustainable offers

Customer needs are changing. The demand for sustainable live marketing solutions has increased. At MC² the product range is being developed in line with customer needs and concerns are being addressed in respect of design, production and information regarding materials or transport.

- Ongoing optimization of transport and logistics: increased efficiency through combining loads or minimizing the number of kilometers driven
- Reduction of waste from building structures: cost savings can be achieved here as well as environmental targets
- Circular economy: The focus is on the reuse of materials and components (e.g. beams), and decorative and furnishing items are rented out

Social issues and employee development are important concerns for MC².

Squared Effect - Internship program

An internship program was implemented together with HISPA and CHRPD. Four interns participated in

the 8-week program. The aim is to help students from underrepresented population groups to accelerate their careers through work experience. The program proved to be a success for all those involved. One of the interns is now permanently employed. There are plans to continue the program and expand it across the country.

Participation in industry conferences on employee development

MC² actively participates – as a speaker or sponsor – in industry conferences on various topics, including:

- Sponsoring and leading the panel discussion "Your Rise as a Corporate Influencer" at the 2023 annual conference of the Corporate Event Marketing Association (CEMA)
- Sponsorship of the sustainability course at the 2023 annual conference of the International Association of Exhibitions and Events (IAEE)

Maternity and parental leave (since 2023)

In 2023, MC² introduced new parental leave arrangements for employees to support parents. This scheme offers parents additional flexibility and time to bond with their new child and adjust to the new family dynamic.

New code of conduct, business ethics and anti-harassment training for all employees:

- New employees receive the Code of Conduct.
- Harassment training throughout the organization as per the guidelines of the United States Equal Employment Opportunity Commission (EEOC).
- Data security training courses have been organized throughout the company.
- Active participation (Game Changers) in the MCH Group's cultural development program.

MC ² US	2023 (Base year)	
	Unit	MC ² USA
Locations	Number	12
Energy reference surface	m2	81 145
Energy		
Total energy consumption	MWh	5 629
Total electricity consumption	MWh	2 308
Total electricity consumption renewable	%	0
Total electricity consumption non-renewable	%	100
Energy intensity	kWh/m2	69
Emissions		
Total emissions	tCO2e	57 143
Total direct emissions (Scope 1)	tCO2e	1 416
Total indirect emissions (Scope 2, market-based)	tCO2e	864
Total indirect emissions (Scope 2, location-based)	tCO2e	864
Total indirect emissions (Scope 3)	tCO2e	54 863
Total emissions offset	tCO2e/%	0
Emissions intensity	tCO2e/m2	0.70
Waste		
Total waste	t	1 500
Total waste incineration	%	32.96%
Total waste recycling	%	67.04%

Waste intensity rate	kg/m2	18.5
Employees		
Total employees (full- and part-time)	Number W/M	183;660



MC² Europe



With 40 years of experience as a full-service partner for eventful live communication, MC^2 Europe plans, designs and realizes customized temporary architecture of all types and sizes. Whether events, roadshows, showrooms or pop-up stores and whether in Germany, Europe or the rest of the world – MC^2 Europe turns brands into an experience.

To MC² Europe

MC² Europe can look back on a successful 2023. The purchasing experience in the field of digital solutions is taking on new dimensions. The creative and design department, responsible for ideas and concepts, is now working at a completely different depth. Managers specifically trained in sustainable events are implementing the concepts. The main challenges in 2023 were supply bottlenecks and the significant rise in energy prices.

Sustainability on the agenda

MC² Europe coordinates its commitment to sustainability with both the UN SDGs and the MCH Group's goals (UN SDGs: United Nations Sustainable Development Goals). Focal objectives have thus been defined and a budget earmarked for these. A great deal of effort has gone into gearing business processes to sustainability, not least in order to provide customers with comprehensive advice on the sustainable planning and implementation of projects and to act as a driving force in this respect.

Strong emphasis is placed on continuous improvement and the creation of a working environment in which not only new ideas and innovative solutions but also best practices can flourish. An open and cooperative culture with flat structures is lived, with everyone having the opportunity to develop their personal potential and contribute to further development.

Environmental measures

Event management

In 2021, process owners qualified as "Sustainable Event Managers to DIN ISO 20121:2013" and are transferring their expertise to customers in all areas of work along the value chain. In 2023, additional training was funded in order to further enhance the employees' advisory skills.

Supplier evaluation

Suppliers and service providers are continuously surveyed and evaluated in respect of CO₂ emissions and their own sustainability endeavors. The results are incorporated into the supplier evaluation.

CO₂ calculator and certified climate protection projects

MC² Europe uses CO₂ calculators to display project-related energy consumption in emissions. This creates a better understanding and greater transparency, as well as highlighting unavoidable emissions that can be financially offset 1:1 via sustainable climate protection projects.

Photovoltaics

From 2021 to 2023, MC² Europe sourced more than 50 % of its electricity requirements from its own photovoltaic systems and fed excess capacity into the public grid. An expansion of the photovoltaic system is planned for 2024, which will double the generation capacity.

Modular and reusable stand construction systems

MC² Europe has introduced two new modular and hence reusable stand construction systems and procured new components that are used creatively and innovatively for customers.

Biodiversity

There are now green areas on the site that are not mowed in order to provide a suitable environment for bees and other animals and plants.

Further measures

The efficiency of the company-owned vehicle fleet is being verified.

Travel practices have been redefined.

Air conditioning systems have been replaced by more efficient ones.

Lighting has been adapted as agreed by the team.

Printers with more efficient toners are in use (emissions).

Biodegradable cleaning agents are used.

Sustainability for society

Stakeholder involvement

The managing director holds discussions with partners on the Sustainability Report as part of the yearend closing. The report and topics are discussed in greater depth with customers and partners, and all interested parties are involved, including the company's bank.

Diversity and equal opportunity

MC² Europe performs the gender equal-pay calculations (performance and qualification included in the evaluation) on an annual basis. The last major discrepancy was in 2016 and, since then, a pleasing balance has been achieved in the organization, particularly in terms of age and nationality. The broad diversification and mix works out well and is viewed as a valuable asset.

Image video to attract young talent

As a contemporary recruiting measure for qualified talent, a corporate advert was filmed presenting MC² Europe as a modern employer. This is used on the website and all social media channels. To the Video

Further education and training

In addition to the regular training courses, team members received further training on an individual basis. Specific training and development programs were identified in the annual one-to-one meetings with all employees. Team meetings are also used as an opportunity to raise awareness of sustainability issues.

Employee retention

To constantly maintain its attractiveness as an employer, MC² Europe offers its employees free membership of the FitX fitness company, flexible working time models including home office, the "Wertpapier" journal with guidelines providing a reliable basis for all decisions, and also equal pay and individual development and training opportunities.

Certifications – focus on the environment and quality

Quality management standard DIN EN ISO 9001:2015
Energy management standard DIN EN ISO 50001:2018
Environmental management standard DIN EN ISO 14001:2015
Auditing of sustainable event management to DIN ISO 20121:2013
Social responsibility guidance standard DIN EN ISO 26000

MC ² Europe	2023 (Base year)		
	Unit	MC ² Europe	
Locations	Number	1	
Energy reference surface	m2	5 000	
Energy			
Total energy consumption	MWh	399	
Total electricity consumption	MWh	102	
Total electricity consumption renewable	%	62.91	
Total electricity consumption non-renewable	%	37.09	

Energy intensity	kWh/m2	80
Emissions		
Total emissions	tCO2e	724
Total direct emissions (Scope 1)	tCO2e	131
Total indirect emissions (Scope 2, market-based)	tCO2e	22
Total indirect emissions (Scope 2, location-based)	tCO2e	22
Total indirect emissions (Scope 3)	tCO2e	571
Total emissions offset	tCO2e/%	0
Emissions intensity	tCO2e/m2	0.14
Waste		
Total waste	t	292
Total waste incineration	%	83.28%
Total waste recycling	%	16.72%
Waste intensity rate	kg/m2	58
Employees		
Total employees (full- and part-time)	Number W/M	9;20

Art. 964 b CO

This report was approved by the Board of Directors of MCH Group prior to publication.

There is no suspicion of child labor at MCH Group (see Governance). No minerals or metals are imported from conflict and high-risk areas. The company complies with the new reporting, transparency and due diligence obligations as per the Swiss Code of Obligations (Art. 964a-c and 964j-l CO) and the associated implementing ordinance (Ordinance on Due Diligence and Transparency in relation to Minerals and Metals from Conflict-Affected Areas and Child Labor [VSoTr]).

The Sustainability Report 2023 provides an account of the following non-financial matters (Art. 964b CO)

Environmental matters Impact of the company's activities on people and

the environment, in particular on the CO₂ targets

(GRI 302, 305, 306, 308)

Social matters Information on the protection of various

stakeholders and on the dialog with stakeholder

groups

(Governance)

Employee-related issues Information on working conditions, information

and consultation rights, and on equal opportunity

(GRI 2-7, 404, 405, 414;

Code of Conduct)

Human rights Information on compliance with human rights as

per the binding regulations

(Code of Conduct)

Anti-corruption Information on measures to prevent and fight

corruption

(GRI 205, Code of Conduct)

GRI-Index





For the Content Index – Essentials Service, GRI Services reviewed that the GRI content index has been presented in a way consistent with the requirements for reporting in accordance with the GRI Standards, and that the information in the index is clearly presented and accessible to the stakeholders. - The service was performed on the German version of the report.

	of the report.
Statement of use	The MCH Group has reported in accordance with the GRI Standards for the period from January 01/2023 to December 31/ 2023.
GRI 1 used	GRI 1: Foundation 2021
GRI Content Index	The GRI Content Index includes the General Disclosures (GRI 2), the Material Topics (GRI 3), and Reasons for Omissions for disclosures and requirements that the organization cannot comply with
	The MCH Group confirms the application of the Reporting Principles: Accuracy, Balance, Clarity, Comparability, Completeness, Sustainability context, Timeliness, Verifiability

GRI Standard	Disclosure	Location/Page	Reason for Omission. Comments.
		SR: Sustainability Report	
GRI 1: Foundation 2021			
GRI 2: General Disclosures 2021			
The organization and its reporting practices			
GRI 2: General Disclosures 2021	2-1 Organizational details	SR: 3, 8, 45, 100	
	2-2 Entities included in the organization's sustainability reporting	SR: 8, 9, 45	
	2-3 Reporting period, frequency and contact point	SR: 90, 100	
	2-4 Restatements of information	SR: 12	
	2-5 External assurance	SR: 12, 13, 96	
Activities and workers			
GRI 2: General Disclosures 2021	2-6 Activities, value chain and other business relationships	SR: 8-11	
	2-7 Employees	SR: 33-36, 57 f.	Independent Limited Assurance
	2-8 Workers who are not employees	SR: 33-36, 57 f.	
Governance			
GRI 2: General Disclosures 2021	2-9 Governance structure and composition	SR: 45	

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	2-10 Nomination and selection of the highest governance body	e <mark>Link</mark>	
	2-11 Chair of the highest governance body	SR: 98	
	2-12 Role of the highest governance body in overseeing the management of impacts		
	2-13 Delegation of responsibility for managing impacts	SR: 13, 45, 100	
	2-14 Role of the highest governance body in sustainability reporting	SR: 13, 45, 100	
	2-15 Conflicts of interest	SR: 47, 55	
	2-16 Communication of critical concerns	SR: 47, 55	
	2-17 Collective knowledge of the highest governance body	Link	
	2-18 Evaluation of the performance of the highest governance body	Link	
	2-19 Remuneration policies	<u>Link</u>	
	2-20 Process to determine remuneration	Link	
	2-21 Annual total compensation ration	oOmission	Information not available/incomplete ¹
Strategy, policies and practices			
GRI 2: General Disclosures 2021	2-22 Statement on sustainable development strategy	SR: 3, 14	
	2-23 Policy commitments	SR: 17, 22, 47, 49, 55, 89	
	2-24 Embedding policy commitments	SR: 9-11, 28, 43f.	
	2-25 Processes to remediate negative impacts	SR: 14-16, 17-18, 47-48, 50, 55	
	2-26 Mechanisms for seeking advice and raising concerns	SR: 45, 47, 48, 55	
	2-27 Compliance with laws and regulations	SR: 12, 44f., 47, 49, 89	
	2-28 Membership associations	SR: 56	
Stakeholder engagement			
GRI 2: General Disclosures 2021	2-29 Approach to stakeholder engagement	SR:45-46, 55	
	2-30 Collective bargaining agreements	Link	
GRI 3: Material Topics 2021			
	3-1 Process to determine material topics	SR: 17, 18, 51	
	3-2 List of material topics	SR: 17, 18, 51	
MATERIAL TOPICS			
ECONOMY, GOVERNANCE			
Economic Performance			
GRI 3: Material Topics 2021	3-3 Management of material topics	NB: 8-11	
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	Link	

	201-3 Defined benefit plan obligations and other retirement plans	Link	
	201-4 Financial assistance received from government	Link	
Anti-corruption			
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: 13, 18, 49, 89	
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	100%	
	205-2 Communication and training about anti-corruption policies and procedures	SR: 22 (Supplier), 46 (Empl.)	
	205-3 Confirmed incidents of corruption and actions taken	SR: 49	
Anti-competitive Behavior			
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: 48f.	
GRI 206: Anti-competitive Behavior 2016	206-1 Legal actions for anti- competitive behavior, anti-trust, and monopoly practices	SR: 49	
New Business Models			
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: 17-18, 51, 57f. Throughout.	
MCH Group own disclosure	Own disclosure: New Business Models 2022	SR: 17-18, 51, 57f. Throughout.	
ENVIRONMENT			
Energy			
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: 5, 17, 18f, 26, 51	
GRI 302: Energy 2016	302-1 Energy consumption within the organization	SR: 5, 24, 25, 26-29, 57f.	
	302-4 Reduction of energy consumption	SR: 20, 26, 51, 57f.	
	302-5 Reduction in energy requirements of products and services	SR: 20, 26, 51, 57f.	
Emissions			
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: 5, 17, 18f, 26, 51	
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	SR: 5, 24, 25, 29, 57f., 94f.	Independent Limited Assurance
	305-2 Energy indirect (Scope 2) GHG emissions	SSR: 5, 24, 25, 29, 57f., 94f.	Independent Limited Assurance
	305-5 Reduction of GHG emissions	SR: 5, 15, 18f, 26, 51	
Waste			
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: 17, 21, 51	
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	SR: 24, 25, 29, 57f.	
	306-2 Management of significant waste-related impacts	SR: 21, 51, 57f.	
Supplier Environmental Assessment			
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: 4, 17, 18, 21	
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	SR: 21-22, 47-48, 51, 57f.	In progress.
Logistics and Transport			
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: 17, 18, 51	
	<u>·</u>		

MCH Group own disclosure	Own disclosure: Logistics and Transport 2022	SR: 17 18, 22, 57f.	
SOCIETY			
Training and Education			
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: 17, 18, 51	
GRI 404: Training and Education 2016	404-2 Programs for upgrading employee skills and transition assistance programs	SR: 17, 18, 37, 38, 51	
	404-3 Percentage of employees receiving regular performance and career development reviews	100%	
Diversity of governance bodies and employees			
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: 17, 18, 19, 33, 51	
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodie and employees	s <u>SR: 3, 35, 36, 57f.</u>	Independent Limited Assurance
Local Communities			
GRI 3: Material Topics 2021	Management of material topics	SR: 18	
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	SR: 9-11, 40, 42, 57f.	
Supplier Social Assessment			
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: 4, 17, 18, 21	
GRI 414: Supplier Social Assessmer 2016	nt 414-1 New suppliers that were screened using social criteria	SR: 21-22, 47-48, 51, 57f.	In progress.
Marketing and Labeling			
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: 18	
GRI 417: Marketing and Labeling 2016	417-2 Incidents of non-compliance concerning product and service information and labeling	SR: 49	
	417-3 Incidents of non-compliance concerning marketing communications	SR: 49	
Customer Privacy			
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: 18	
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	SR: 49	

¹ The separate remuneration report provides information on the remuneration of the MCH management. Various remuneration systems (including software) are used for the employees worldwide. These are not linked. It is not yet possible to provide a reliable indication of the ratio of total annual remuneration. Criteria and feasibility will be examined in the medium term.

APPENDIX

This methodology section includes information about how the corporate carbon footprint (CCF) of MCH Group has been calculated for the reporting period 01.01.2023 to 31.12.2023. The corporate carbon footprint has been developed in alignment with the Greenhouse Gas Protocol corporate standard and covers Scope 1, 2 and 3 emissions.

Organizational and operational boundary

The operational control approach has been applied when determining the organizational boundary and the CCF covers all MCH Group's entities and venues, as well as all events which took place during the reporting period. Furthermore, the CCF includes all relevant emissions from the activities and resource usage driving the emissions within the whole MCH Group and upstream and downstream processes.

Coverage

Full coverage of greenhouse gas (GHG) emissions in Scope 1 and 2 (market-based) and Scope 3. No biogenic CO₂ emissions have been calculated. All greenhouse gases defined by the Kyoto Protocol have been factored in, using the impact method from the Intergovernmental Panel on Climate Change (IPCC, 2014).

Greenhouse Gas	CO ₂ -equivalent	
Carbon dioxide (CO ₂)	1	
Methane (CH ₄)	28	
Nitrous oxide (N2O)	265	
HFC-23 (Hydrofluorcarbon)	12,400	
HFC-134a (Hydrofluorcarbon)	1,300	
Sulphur hexafluoride (SF ₆)	23,500	
Nitrogen trifluoride (NF ₃)	16,100	

Base year

As this is the first year MCH Group is reporting a CCF with global coverage, 2023 has been chosen as the base year. No restatements have been made.

Calculation tool

For calculation of the CCF, myclimate smart 3 has been used. This is a web-based platform for carbon footprints and managing sustainability data.

Defined process

- Definition of data collection structure globally and adaptation of Smart 3 (= myclimate data collection tool) to fit MCH's needs.
- Inform/confirm responsible people globally as "data collectors" (BU level).
- Awareness campaign and trainings for data collectors (globally)- Data collection on-site, worldwide, with myclimate.
- Data entry by using the tool Smart 3 and Excel sheets for data collectors globally (for offices and events).
- Data transfer to Switzerland.
- Regular catch-ups with myclimate to check data quality, data processes and additional topics
- Data consolidation in Basel by the Sustainability Team (2 persons)- Data validation through myclimate for offices and events (incl. rechecks with the data collectors regarding their data).
- Data preparation for independent limited assurance by KPMG.- Data preparation for disclosure.
- Conclusions of the independent limited assurance to be implemented.
- Report ready to be published.

Scope 1

Scope 1 includes direct GHG emissions from stationary combustion emissions, mobile combustion emissions, and fugitive emissions (from refrigeration and air conditioning). Mainly, data from primary sources has been used to collect the consumption data. For certain events, fugitive emissions have been estimated based on the heated/cooled area. Similarly, the mobile combustion for certain MC² entities in Europe and the US have been estimated. Emission factors from ecoinvent 3.6 have been applied.

Scope 2

Scope 2 includes direct GHG emissions from purchased electricity and district heating and cooling. A market-based accounting approach is used as per the GHG Protocol Scope 2 Guidance. Mainly, data from primary sources has been used to collect the consumption data. For certain locations, district heating emissions have been estimated based on latest available data due to lack of data for the reporting period. Emission factors from Ecoinvent 3.6 have been applied.

Scope 3

The report discloses also Scope 3 emissions (not assured). Scope 3 includes indirect emissions divided in upstream and downstream emissions. Upstream emissions encompass the mobility of employees and visitors, transportation of goods and services, usage of various materials and waste & recycling. Mainly, data from primary sources has been used to collect the consumption data. Due to lack of data for certain locations and events, the mobility of visitors and the transportation of goods have been estimated based on visitor surveys. Emission factors from Ecoinvent 3.6 have been applied for calculation.

Continuous improvement of data

MCH Group strives to improve the methodology and availability of primary data over time.

Basel, 21 March 2024

Andrea Zappia

Chairman Board

MCH Group

Dagmar Kamber Borens Chairwoman Audit Committee MCH Group

The MCH Group's Sustainability Report 2023 is published in German and English. The German version is binding.

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Independent limited assurance report on selected sustainability information of MCH Group AG

To the Board of Directors of MCH Group AG, Basel

We have undertaken a limited assurance engagement on MCH Group AG's (hereinafter "MCH") following selected sustainability information published in the MCH's Sustainability Report 2023 for the financial year from 1 January to 31 December 2023 (hereinafter "Sustainability Information"):

- Direct Scope 1 GHG emissions (as per GRI 305-1)
- Indirect Scope 2 GHG emissions (as per GRI 305-2)
- Employees (as per GRI 2-7)
- Diversity of governance bodies and employees (as per GRI 405-1).

Our independent limited assurance report covers the Sustainability Information marked with a tick mark (V)

Our assurance engagement does not extend to information in respect of earlier periods or to any other information included in MCH's Sustainability Report 2023 or any other report, including any images, audio files or embedded videos.

Our Limited Assurance Conclusion

Based on the procedures we have performed as described under the 'Summary of the Work we Performed as the Basis for our Assurance Conclusion' and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Sustainability Information in MCH's Sustainability Report 2023 is not prepared, in all material respects, in accordance with the Global Reporting Initiative (GRI) Standards.

We do not express an assurance conclusion on information in respect of earlier periods or to any other information included in MCH's Sustainability Report 2023 or any other report, including any images, audio files or embedded videos.

Understanding how MCH has Prepared the Sustainability Information

The GRI Standards have been used as criteria references for the Sustainability Information. Consequently, the Sustainability Information needs to be read and understood together with these standards.

Inherent Limitations in Preparing the Sustainability Information

Due to the inherent limitations of any internal control structure, it is possible that errors or irregularities may occur in disclosures of the Sustainability Information and not be detected. Our engagement is not designed to detect all internal control weaknesses in the preparation of the Sustainability Information because the engagement was not performed on a continuous basis throughout the period and the audit procedures performed were on a test basis.

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MCH's Responsibilities

The Board of Directors of MCH is responsible for:

- Selecting or establishing suitable criteria for preparing the Sustainability Information, taking into
 account applicable laws and regulations related to reporting the Sustainability Information;
- The preparation of the Sustainability Information in accordance with the criteria (GRI); and
- Designing, implementing and maintaining internal control over information relevant to the preparation
 of the Sustainability Information that is free from material misstatement, whether due to fraud or error.

Our Responsibilities

We are responsible for:

- Planning and performing the engagement to obtain limited assurance about whether the Sustainability Information is free from material misstatement, whether due to fraud or error;
- Forming an independent conclusion, based on the procedures we have performed and the evidence we have obtained; and
- Reporting our independent conclusion to the Board of Directors of MCH.

As we are engaged to form an independent conclusion on the Sustainability Information as prepared by the Board of Directors, we are not permitted to be involved in the preparation of the Sustainability Information as doing so may compromise our independence.

Professional Standards Applied

We performed a limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised) Assurance Engagements other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board (IAASB).

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior.

Our firm applies International Standard on Quality Management (ISQM) 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, issued by the IAASB. This standard requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. Our work was carried out by an independent and multidisciplinary team including assurance practitioners and sustainability experts. We remain solely responsible for our assurance conclusion.

Summary of the Work we Performed as the Basis for our Assurance Conclusion

We are required to plan and perform our work to address the areas where we have identified that a material misstatement of the Sustainability Information is likely to arise. The procedures we performed were based on our professional judgment. Carrying out our limited assurance engagement on the Sustainability Information included, among others:

- Assessment of the design and implementation of systems, processes and internal controls for determining, processing and monitoring sustainability performance data, including the consolidation of data;
- Inquiries of employees responsible for the determination and consolidation as well as the implementation of internal control procedures regarding the selected disclosures;

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- Inspection of selected internal and external documents to determine whether information is supported by sufficient evidence and presented in an accurate and balanced manner
- Assessment of the data collection, validation and reporting processes as well as the reliability of the reported data on a test basis and through testing of selected calculations;
- Analytical assessment of the data and trends of the quantitative disclosures included in the scope of the limited assurance engagement;
- Assessment of the consistency of the disclosures applicable to MCH with the other disclosures and key figures and of the overall presentation of the disclosures through critical reading of MCH's Sustainability Report 2023.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement.

KPMG AG

Cyrill Kaufmann

Licensed audit expert

Clémence Laemmel

14

Licensed audit expert

Zurich, 21 March 2024

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Basel, 21 March 2024

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Homepage Images

Art Basel Miami Beach 2023 Meridians, Gallery Hyundai (Seung-taek Lee, "Earth Play")



Art Basel Miami Beach 2023 Meridians, Gallery Hyundai (Seung-taek Lee, "Earth Play")

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The Reports 2023 of MCH Group are available in German and English. The German version is legally binding.

